

# We're helping you adjust



## About the new pricing transition discount

We want to give you time to understand the new pricing. So for the first 12 months (until 30 September 2019) we're offering a transition discount. If you qualify you will automatically receive a credit on your bill in January, April, July and October 2019.

If you're interested in understanding how we calculate the discount follow the steps on the following page to calculate your discount.

You'll find more information about the discount on our website, including detailed information and the rules that apply.

### What you'll need

- The amount you paid each month before our new pricing was introduced on 1 October 2018 (a bill from August or September 2018).
- Your bills from October – December 2018, specifically the Daily Units value **A** and the GST inclusive total **B** as indicated in the sample bill on the right.
- A calculator (if you fill out this form on-screen using Adobe Acrobat, some fields will be calculated automatically)

Customer Number  
**123456**

### Breakdown of Charges

**Pricing Plan** Residential TOU LFC High Density Controlled (RT-LFC-HC)  
**End Use** House  
**Billing Period** 01/10/2018 - 05/11/2018  
**Installation Address** 100 EXAMPLE PLACE, TE KUITI  
**ICP** 0001234567WM111

Description	Meter	Previous Reading	Current Reading	Mult	Current Read Type	Units	Price \$	Total
Peak	1613032:5	655	843	1	Actual	188 kWhs	0.1691	\$31.79
Shoulder	1613032:6	1190	1426	1	Actual	236 kWhs	0.1558	\$36.77
Offpeak	1613032:7	504	620	1	Actual	116 kWhs	0.1013	\$11.75
Daily						36 Days	0.1667	\$6.00
Metering						36 Days	0.2667	\$9.60
<b>Subtotal</b>								\$95.91
GST								\$14.39
<b>TOTAL</b>								<b>\$110.30</b>

**A** **B**

# Work out your new pricing transition discount

Your Demand and new pricing bills are compared including GST and are after prompt payment discount. All figures are rounded to 2 decimal points at each step. Please note, if you have more than one ICP on your bill, you need to follow these steps individually for each ICP.

## 1. Work out your previous annual charge

Enter your monthly charge under the previous (Demand) pricing after prompt payment discount

example: \$62.96

1A

Multiply 1A by 12 months to get your previous annual charge

example:  $\$62.96 \times 12 = \$755.52$

1B

## 2. Find your capped amount

Add 20% to your previous annual charge 1B to find the annual capped amount under our new pricing

example:  $\$755.52 + \$151.10 (20\%) = \$906.62$

2A

Divide 2A by 365 (days in the year) to find your daily capped amount

example:  $\$906.62 \div 365 = \$2.48$

2B

## 3. Work out the number of billed days in the most recent assessment period

Add up the total number of days A on your new bills dated from 1 Oct 2018 – 31 Dec 2018

example (2 bills):  $30 + 36 = 66$  days

3

## 4. Find your capped total for the most recent assessment period

Multiply daily cap 2B by billed days 3

example:  $\$2.48 \times 66 \text{ days} = \$163.68$

4

## 5. Find the billed total for the most recent assessment period

Add up the totals B of all bills dated 1 Oct 2018 – 31 Dec 2018

example (2 bills):  $\$89.44 + \$110.30 = \$199.74$

5A

Subtract 10% prompt payment discount from total 5A

example:  $\$199.74 - \$19.97 (10\%) = \$179.77$

5B

### Will I get a credit?

Subtract capped total 4 from billed total 5B to get your credit amount. If this is zero or less than zero you do not qualify and no discount will apply

example:  $\$179.77 - \$163.68 = \$16.09$  discount

This worksheet is a guide only. The Lines Company will calculate any discount based on the discount rules. Please refer to the discount rules for more information.