

MARKET REBATE 2015

Wholesale energy prices are set each half hour based on the highest generator bid. To that price is added the cost of the electricity lost in getting the electricity from the generator to The Lines Company.

However, in most cases the electricity actually comes from a much closer generator and the actual cost of the losses is less than the amount charged, thereby producing a surplus. This surplus is then given to The Lines Company by Transpower, the national grid operator, on an annual basis and The Lines Company allocates it back to you, our customers.

The amount apportioned to The Lines Company from Transpower for the 13 months ending 31 March 2015 was \$218,527.63 (incl GST) of which 90%, \$196,676.99 has been allocated on the following basis.

1. By Transpower's Grid Exit Point (GXP) (inclusive GST):

GXP	Amount	Per kW
Hangatiki	\$126,849.53	\$2.36
National Park	\$ 17,277.20	\$1.81
Ohakune	\$ 17,107.26	\$2.51
Ongarue	\$ 0.00	\$0.00
Tokaanu	\$ 35,440.88	\$2.69

2. Only account holders with “ON” installations as at 31 March 2015 are eligible.
3. The kW Load of each installation as invoiced on 1 March 2015.
4. The kW Load of all ICP's (Installation Connection Point) attached to an account are summed to produce a total kW Load level for that account.
5. Final amount shown on your bill is subject to rounding.