

## MARKET REBATE 2014

Wholesale energy prices are set each half hour based on the highest generator bid. To that price is added the cost of the electricity lost in getting the electricity from the generator to The Lines Company.

However, in most cases the electricity actually comes from a much closer generator and the actual cost of the losses is less than the amount charged, thereby producing a surplus. This surplus is then given to The Lines Company by Transpower, the national grid operator, on an annual basis and The Lines Company allocates it back to you, our customers.

The amount apportioned to The Lines Company from Transpower this year was \$253,673.80 (incl GST) and has been allocated on the following basis:

1. Only account holders with “ON” installations as at 30 June 2014 are eligible.
2. The kW Load of each installation as at 1 July 2014.
3. The kW Load of all ICP’s (Installation Connection Point) attached to an account are summed to produce a total kW Load level for that account.
4. Levels **below 0.25 kW** do not qualify for any market rebate.
5. There is no cap to the level of kW Load for any installation.
6. Payment of \$2.36 (incl GST) per kW to all “ON” installations has been allocated.
7. Final amount shown on your bill is subject to rounding.