

MARKET REBATE 2013

Wholesale energy prices are set each half hour based on the highest generator bid. To that price is added the cost of the electricity lost in getting the electricity from the generator to The Lines Company.

However, in most cases the electricity actually comes from a much closer generator and the actual cost of the losses is less than the amount charged, thereby producing a surplus. This surplus is apportioned to The Lines Company by Transpower, the national grid operator, on an annual basis and The Lines Company allocates it back to you, our customers.

The amount apportioned to The Lines Company from Transpower this year was \$329,768.88, GST incl. and this has been allocated on the following basis:

1. Only account holders with **“ON”** installations as at 30 April 2013 are eligible.
2. The kW load of each installation is that as at 1 May 2013.
3. The kW load of all ICP's (Installation Connection Point) attached to a customer account are summed to produce a total kW load level for that account.
4. kW load levels **below 0.25** do not qualify for any market rebate.
5. There is no cap to the level of demand for any installation.
6. Payment of \$3.21, GST incl. per kW, to all **“ON”** installations has been allocated.