



# KING COUNTRY ELECTRIC POWER TRUST

*Electricity Consumer Trust for the Southern King Country*

## OUR DISTRIBUTION TO YOU

**KCEPT IS DISTRIBUTING \$1,300,000 TO CONSUMER BENEFICIARIES THIS YEAR  
THIS IS \$300,000 MORE THAN LAST YEAR AND IS IN ADDITION TO OUR ECOBULB  
PROJECT**

**\$650,000 OF THIS IS GOING TO LINES COMPANY ACCOUNT HOLDERS IN THE  
ORIGINAL KING COUNTRY ELECTRIC POWER BOARD REGION**

The Trust currently has a policy of passing on to consumer beneficiaries a major share of the income it earns from its investment portfolio (which includes a shareholding in King Country Energy Ltd, a managed portfolio and term deposits).

As a consumer of electricity connected to the network of The Lines Company Ltd (TLC) in the area previously supplied by the King Country Electric Power Board in its southern area, you are automatically a consumer beneficiary of the Trust.

The Trustees are allocating \$650,000 amongst consumer beneficiaries that are billed by The Lines Company Ltd. You receive this as a separate credit on your account issued by TLC, and your entitlement is based on a flat rate across all consumer beneficiaries. Another \$650,000 is allocated through Trust Power within the same distribution area to be made on a volumetric basis to those King Country Energy Ltd customers who were transferred to Trust Power during the June/July 2018 transition period; this entitlement is apportioned based upon the total amounts billed 12 months prior to the final transition.

This distribution is from tax-paid earnings of the Trust, is tax-free and not subject to GST by recipients. If you have any questions about your individual circumstances, please contact your tax adviser.

Any enquiries to the Trust regarding this distribution should be made in writing or by e-mail.

Adie Doyle  
Chairman

1st March 2019

MEMBER OF ENERGY TRUSTS OF NEW ZEALAND

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Trustees: Adie Doyle, Robert Carter, Graeme Gosford, Uwe Kroll, Sandra Greenslade  
Secretary: Tessa Jackson, PO Box 421, Taumarunui 3946  
kcept@extra.co.nz | [www.kcpowertrust.co.nz](http://www.kcpowertrust.co.nz)