



KING COUNTRY ELECTRIC POWER TRUST

Electricity Consumer Trust for the Southern King Country

OUR DISTRIBUTION TO YOU

**KCEPT IS DISTRIBUTING \$1,000,000 TO CONSUMER BENEFICIARIES THIS YEAR
\$500,000 OF THIS IS GOING TO LINES COMPANY ACCOUNT HOLDERS IN
THE ORIGINAL KING COUNTRY ELECTRIC POWER BOARD REGION**

The Trust currently has a policy of passing on to consumer beneficiaries a major share of the income it earns from its investment portfolio (which includes a shareholding in King Country Energy Ltd, a managed portfolio and term deposits).

As a consumer of electricity connected to the network of The Lines Company Ltd (TLC) in the area previously supplied by the King Country Electric Power Board in its southern area you are automatically a consumer beneficiary of the Trust.

"THE DISTRIBUTION PER CONSUMER WILL BE DIFFERENT TO PAST YEARS"

The Trustees are allocating \$500,000 amongst consumer beneficiaries that are billed by The Lines Company Ltd. You receive this as a separate credit on your account issued by TLC, and your entitlement is based on a flat rate across all consumer beneficiaries. Another \$500,000 is allocated to customers of King Country Energy Ltd in the same distribution area and this entitlement is apportioned based upon the total amounts billed between 1st February 2017 and 31st January 2018.

This distribution is from tax-paid earnings of the Trust, is tax-free and not subject to GST by recipients. If you have any questions about your individual circumstances, please contact your tax adviser.

Any enquiries to the Trust regarding this distribution should be made in writing or by e-mail.

Adie Doyle
Chairman

1st March 2018

MEMBER OF ENERGY TRUSTS OF NEW ZEALAND