

**Information disclosures relating to settlement residual rebates**  
Disclosure under 12A.3 of the Electricity Industry Participation Code 2010

<b>Company name</b>	The Lines Company
<b>Date of disclosed by EDB</b>	30-Sep-24
<b>Disclosure year</b>	2024

## Overview



### Purpose

This template is intended for use by distributors that are required to pass-through settlement residual rebates and to disclose information relating to these rebates under 12A.3 of the Electricity Industry Participation Code 2010.

### Information for persons interested in understanding the disclosed information

Clause 14.35A of the Code provides for the allocation and payment of settlement residue by Transpower

Clause 12A.3 of the Code provides that distributors must pass-through settlement residue.

Among other things, the clause provides that a distributor must publish

- a methodology for allocating settlement residue to its distribution customers
- annually a breakdown of payments by connection location and type of distribution customer

This disclosure template is intended to assist with the annual disclosures of the breakdown of payments by connection location

For further information on the settlement residue allocation methodology (SRAM) refer to:

Transpower's website:

[www.transpower.co.nz/our-work/industry/grid-pricing/settlement-residue-allocation-methodology](http://www.transpower.co.nz/our-work/industry/grid-pricing/settlement-residue-allocation-methodology)

Guidance on settlement residual rebates pass-through published by the Authority:

[www.ea.govt.nz/documents/3352/SRAM\\_draft\\_guidance\\_note1389338\\_4.pdf](http://www.ea.govt.nz/documents/3352/SRAM_draft_guidance_note1389338_4.pdf)

### Information for distributors using this template

Sheet name	Description
Overview	This sheet
Disclosure template	The sheet can be used by a distributor for publishing their annual disclosures on their website. Credit amounts to customers should be entered with negative signs Debit amounts should be entered with positive signs.
For disclosure to Authority	This sheet presents information in a form in which the Authority wishes to receive information from each EDB. The sheet is set up to populate automatically from the 'Disclosure template' with the default number of connection locations (6). If a distributor adds additional connection locations in 'Disclosure template', please check the information flows correctly into the sheet 'For disclosure to Authority'
<b>Colour coding conventions adopted in 'Disclosure template':</b>	
	Cell is unlocked but can be locked in Review tab, unprotect/protect sheet)
	Cell is unlocked but can be locked in Review tab, unprotect/protect sheet, no password required)
	Cells in white can be edited

For further information on pass-through refer to the Electricity Authority's guidance

[www.ea.govt.nz/documents/3352/SRAM\\_draft\\_guidance\\_note1389338\\_4.pdf](http://www.ea.govt.nz/documents/3352/SRAM_draft_guidance_note1389338_4.pdf)

### Definitions of terms used in 'Disclosure template'

Disclosure year	means the 12 months in which the rebates accumulate, starting on 1 April and ending on 31 March the following year; for example, for disclosures in relation to pricing year 23/24 (1 April 2023 to 31 March 2024) the disclosure should reflect the rebates for April 2023 to March 2024.
Month	means the month in relation to which the residual was generated and for which Transpower credits an amount to a distributor. For the avoidance of doubt, month is not the date on Transpower's invoice or the month when the distributor passes the rebate on to the retailer. For example: April 2023: Transpower issues a credit notice for \$10,000 in June in relation to the April residue amount. Depending on whether an EDB receives the credit note before or after its billing cycle, the April amount is passed on in the same month the EDB receives it (June) or a month later (July). The residue amount to be disclosed for April 2023 is \$10,000. March 2024: Transpower issues a credit notice for \$22,222 in May in relation to the March residue amount. Depending on whether an EDB receives the credit note before or after its billing cycle, the March amount is passed on in the same month the EDB receives it (May) or a month later (June). The residue amount to be disclosed for March 2024 is \$22,222.
Network	has the same meaning as 'network' and 'sub-network' in the Electricity Distribution Information Disclosure Determination 2012 published by the Commerce Commission; its purpose is to provide further context on connection location/location code
Connection location code	means the location code consistent with the Registry
Location name	means the name of location as commonly known by the distributor and/or its customers
Amount credited by Transpower	means the total allocated amount less any 'amount credited by other business'
Amount credited by other business	means an amount that has been passed on to the EDB by a business other than Transpower; for example, where an EDB receives credit amounts from other EDBs due to owning embedded networks in other EDBs' networks these amount can be disclosed here.

### Information disclosure on settlement residual rebates

Reference

7	Company name	The Lines Company
8	Disclosure year	2024

### Monthly report by customer type (\$)

Month	Retailers	Direct load customers	Direct generation customers	Total allocated	Amount credited by Transpower	Amount credited by other business	Transpower credit note
April 2023	\$28,235.57	\$19,968.57	\$0.00	\$48,204.14	\$48,204.14	\$0.00	TPNZ0001128355
May 2023	\$33,474.33	\$22,950.52	\$0.00	\$56,424.85	\$56,424.85	\$0.00	TPNZ0001128787
June 2023	\$38,348.44	\$25,800.38	\$0.00	\$64,148.82	\$64,148.82	\$0.00	TPNZ0001129128
July 2023	\$32,550.34	\$22,054.64	\$0.00	\$54,604.98	\$54,604.98	\$0.00	TPNZ0001129625
August 2023	\$28,154.23	\$18,597.62	\$0.00	\$46,751.85	\$46,751.85	\$0.00	TPNZ0001129960
September 2023	\$20,951.09	\$11,366.18	\$0.00	\$32,317.27	\$32,317.27	\$0.00	TPNZ0001130362
October 2023	\$20,260.95	\$10,716.89	\$0.00	\$30,977.84	\$30,977.84	\$0.00	TPNZ0001130885
November 2023	\$14,624.63	\$8,425.09	\$0.00	\$23,049.72	\$23,049.72	\$0.00	TPNZ0001131292
December 2024	\$9,964.99	\$5,843.55	\$0.00	\$15,808.54	\$15,808.54	\$0.00	TPNZ0001131656
January 2024	\$14,038.94	\$7,885.15	\$0.00	\$21,924.09	\$21,924.09	\$0.00	TPNZ0001131950
February 2024	\$15,451.74	\$9,666.63	\$0.00	\$25,118.37	\$25,118.37	\$0.00	TPNZ0001132418
March 2024	\$13,150.22	\$7,894.82	\$0.00	\$21,045.04	\$21,045.04	\$0.00	TPNZ0001132737
Total (\$)	\$269,205.46	\$171,170.05	\$0.00	\$440,375.51	\$440,375.51	\$0.00	
Total (%)	61%	39%	0%	100%	100%	0%	

Note: 'Amount credited by other business' can be used if a business other than Transpower has passed on an amount to the EDB.

### Annual report by connection location

Network	Connection location code	Connection location name	Customer type	Allocation (\$)	Allocation percentage
The Lines Company	HTI0111/0331	Hangatiki	Retailers	\$145,724.75	52%
The Lines Company	HTI0111/0331	Hangatiki	Direct load customers	\$134,724.62	48%
The Lines Company	HTI0111/0331	Hangatiki	Direct generation customers	\$0.00	0%
The Lines Company	NPK0331	National Park	Retailers	\$12,389.65	39%
The Lines Company	NPK0331	National Park	Direct load customers	\$19,315.83	61%
The Lines Company	NPK0331	National Park	Direct generation customers	\$0.00	0%
The Lines Company	OKN0111	Ohakune	Retailers	\$23,951.70	65%
The Lines Company	OKN0111	Ohakune	Direct load customers	\$12,923.75	35%
The Lines Company	OKN0111	Ohakune	Direct generation customers	\$0.00	0%
The Lines Company	ONG0331	Ongarue	Retailers	\$17,147.34	91%
The Lines Company	ONG0331	Ongarue	Direct load customers	\$1,620.67	9%
The Lines Company	ONG0331	Ongarue	Direct generation customers	\$0.00	0%
The Lines Company	TKU0331	Tokaanu	Retailers	\$70,184.26	97%
The Lines Company	TKU0331	Tokaanu	Direct load customers	\$2,392.94	3%
The Lines Company	TKU0331	Tokaanu	Direct generation customers	\$0.00	0%

**Total** \$440,375.51