

# Annual Compliance Statement

For the Year End 31 March 2024

Electricity Distribution Services Default Price-Quality Path  
Determination Services Default Price-Quality Determination 2020



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## 1. Introduction

The Lines Company Limited (The Lines Company – TLC) is subject to price-quality regulation under Part 4 of the Commerce Act 1986. The Commerce Commission has set a Default Price-Quality Path (DPP) which applies to The Lines Company from 1 April 2020.

This annual compliance statement is published in accordance with clause 11.4 of the 2020 DPP Determination and applies to the fourth assessment period, commencing 1 April 2023 and ending 31 March 2024.

## 2. Date prepared<sup>1</sup>

This statement was prepared and then certified on 20 August 2024.

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<sup>1</sup> Because of the many detailed calculations required, rounding occurs within this document.

### 3. Wash-up amount

#### 3.1 Statement of compliance

Table 1 details, consistent with clause 8.6 of the 2020 DPP Determination, that The Lines Company has complied with the wash-up amount calculation for the fourth assessment period.

#### 3.2 Wash-up amount calculation

Table 1

Wash-up amount RY2024		
Term	Description	Value (\$000)
Actual allowable revenue (AAR)	Sum of actual net allowable revenue, actual pass-through and recoverable costs and revenue wash-up draw down amount	46,560
Actual revenue (AR)	Sum of actual revenue from prices plus other regulated income	41,666
Revenue foregone (RV)	Actual net allowable revenue x (revenue reduction percentage - 20%) when revenue reduction percentage is greater than 20%, otherwise nil	-
<b>Wash-up amount</b>	<b>AAR - AR - RV</b>	<b>4,894</b>

Further information supporting actual allowable revenue is included in Section 3.2.1.

Further information supporting actual revenue is included in Section 3.2.2.

Further information supporting revenue foregone is included in Section 3.3.3.

Commentary supporting the wash-up amount is included in Appendix A.

### 3.2.1 Actual allowable revenue

Table 2 details TLC’s actual allowable revenue for the assessment period consistent with Schedule 1.6 of the 2020 DPP Determination.

Table 2

Actual allowable revenue RY2024		
Term	Description	Value (\$000)
Actual net allowable revenue previous ( $ANAR_{previous}$ )	$ANAR_{previous}$ is the actual net allowable revenue of the previous assessment period	39,141
$\Delta CPI_t$	is the derived change in CPI to be applied for the assessment period	5.08%
X	X Factor is the annual rate of change specified in Schedule 1.2 of the Determination	0.00%
Actual net allowable revenue (ANAR)	ANAR for the fourth assessment period is the amount calculated using the formula $ANAR_{previous} * (1 + \Delta CPI_t) * ((1 - X))$	41,128
Actual pass-through costs	Sum of all pass-through costs that were incurred or approved by the Commission in the assessment period	545
Actual recoverable costs	Sum of all recoverable costs that were incurred or approved by the Commission in the assessment period	4,766
Revenue wash-up draw down amount	Opening wash-up account balance	122
Total actual allowable revenue (AAR)	Actual net allowable revenue + actual pass-through costs and actual recoverable costs – pass-through balance	46,560

Further information supporting the derived change in CPI, actual pass-through costs and actual recoverable costs are included in Appendix A.

### 3.2.2 Actual revenue

Table 3 details TLC's actual revenue for the assessment period consistent with clause 4.2 of the 2020 DPP Determination.

Table 3

Actual revenue RY2024		
Term	Description	Value (\$000)
Actual revenue from prices	Actual prices between 1 April 2023 and 31 March 2024 multiplied by actual quantities for the assessment period	41,625
Other regulated income	Other income associated with supply of electricity distribution services	41
Total actual revenue (AR)	Sum of actual revenue from prices plus other regulated income	41,666

Further information supporting actual revenue from prices is included in Appendix B.

### 3.2.3 Revenue foregone

Table 4 details TLC's revenue foregone consistent with clause 4.2 of the 2020 DPP Determination.

Table 4

Revenue foregone RY2024		
Term	Description	Value (\$000)
Actual net allowable revenue (ANAR)	Amount specified as forecast net allowable revenue for the fourth assessment period	41,128
Revenue reduction percentage (RRP)	1 - (actual revenue from prices / forecast revenue from prices)	0.72%
Revenue foregone (RV)	Actual net allowable revenue x (RRP - 20%) when RRP is greater than 20%, otherwise nil	-

## 4. Quality standards

### 4.1 Statement of compliance with planned interruptions quality standards

The Lines Company is subject to planned accumulated:

- System Average Interruption **Duration** Index (SAIDI) limits, and;
- System Average Interruption **Frequency** Index (SAIFI) limits.

These are assessed for the DPP regulatory period per clause 9.2 of the 2020 DPP Determination.

Tables 5 and 6 detail the planned accumulated SAIDI and SAIFI limits for TLC for the DPP regulatory period and the planned SAIDI and SAIFI assessed values for the fourth assessment period.

Table 5

Planned interruptions quality standard - SAIDI	
Sum of planned SAIDI assessed values ≤ Planned accumulated SAIDI limit	
Planned accumulated SAIDI limit	1,331.68
Planned SAIDI assessed value for the fourth assessment period	79.31
Planned accumulated SAIDI assessed value	394.82
Compliance result	Compliant

Table 6

Planned interruptions quality standard - SAIFI	
Sum of planned SAIFI assessed values ≤ Planned accumulated SAIFI limit	
Planned accumulated SAIFI limit	8.7527
Planned SAIFI assessed value for the fourth assessment period	0.5049
Planned accumulated SAIFI assessed value	2.1347
Compliance result	Compliant

Further information supporting planned SAIDI and SAIFI assessed values are included in Section 4.1.1.

#### 4.1.1 Planned SAIDI and SAIFI assessed values

Tables 7 and 8 detail TLC's planned SAIDI and SAIFI assessed values for the assessment period.

Table 7

Planned SAIDI assessed value RY2024		
Term	Description	Value
Class B non-notified interruptions		0.10
Class B notified interruptions falling outside window		2.62
SAIDI <sub>B</sub>	Sum of Class B non-notified interruptions	2.72
Class B notified interruptions falling inside window		152.82
Class B intended interruptions cancelled without notice		0.36
Class B intended interruptions cancelled with notice		-
SAIDI <sub>N</sub>	Sum of Class B notified interruptions	153.18
Planned SAIDI assessed value	SAIDI <sub>B</sub> + (SAIDI <sub>N</sub> /2)	79.31

Table 8

Planned SAIFI assessed value RY2024		
Term	Description	Value
Planned SAIFI assessed value	Sum of Class B interruptions commencing within the assessment period	0.5049



## 4.2 Statement of compliance with unplanned interruptions quality standards

Tables 9 and 10 detail, consistent with clause 9.7 of the 2020 DPP Determination, that TLC has complied with the unplanned interruptions quality standards for SAIDI and SAIFI for RY2024.

Table 9

Unplanned interruptions quality standard RY2024 - SAIDI		
Unplanned SAIDI assessed value ≤ Unplanned SAIDI limit		
Unplanned SAIDI limit		181.48
Unplanned SAIDI assessed value	Sum of normalised SAIDI values for Class C interruptions commencing within the assessment period	155.53
Compliance result		Compliant

Table 10

Unplanned interruptions quality standard RY2024 - SAIFI		
Unplanned SAIFI assessed value ≤ Unplanned SAIFI limit		
Unplanned SAIFI limit		3.2715
Unplanned SAIFI assessed value	Sum of normalised SAIFI values for Class C interruptions commencing within the assessment period	2.1574
Compliance result		Compliant

Information about policies, procedures and calculations for measuring planned and unplanned interruptions during the assessment period is in Appendix C.

#### 4.2.1 Major events

Table 11 details the unplanned SAIDI values attributed to the one major event that occurred during the assessment period.

Further information about major events is included in Appendix D.

Table 11

Unplanned SAIDI major events RY2024			
Start	End	Pre-normalised unplanned SAIDI	Normalised unplanned SAIDI
18/05/2023 12:30	21/05/2023 16:59	43.44	2.72

#### 4.3 Statement of compliance with extreme event standard

Table 12 details, consistent with clause 9.9 of the 2020 DPP Determination, that TLC has complied with the extreme event standard.

Table 12

Extreme event standard RY2024	
Unplanned SAIDI value ≤ 120 minutes, and customer interruption minutes ≤ six million during any 24-hour period, excluding unplanned interruptions from major external factors	
Number of extreme events	Compliance result
-	Compliant

#### 4.4 Quality Incentive Adjustment

Table 13 details TLC's quality incentive adjustment for the assessment period.

Table 13

Quality Incentive Adjustment RY2024 (\$000)		
Term	Description	Value
SAIDI planned adjustment	$(SAIDI_{planned, target} - SAIDI_{planned, assessed}) \times 0.5 \times IR$	18
SAIDI unplanned adjustment	$(SAIDI_{unplanned, target} - SAIDI_{unplanned, assessed}) \times IR$	(48)
Total adjustment	SAIDI planned adjustment + SAIDI unplanned adjustment	(30)
Revenue at risk	$0.02 * ANAR$	823
Total reward/(penalty)		(30)
67th percentile estimate of post-tax WACC		4.23%
<b>Quality incentive adjustment</b>		<b>(32)</b>

Table 14 details TLC's quality incentive adjustment inputs which are consistent with Schedule 4 of the 2020 DPP Determination.

Table 14

Quality Incentive Adjustment Inputs RY2024			
Planned		Unplanned	
Description	Value	Description	Value
SAIDI planned interruption cap (minutes)	266.34	SAIDI unplanned interruption cap (minutes)	181.48
SAIDI planned interruption collar (minutes)	0.00	SAIDI unplanned interruption collar (minutes)	0.00
SAIDI planned interruption target (minutes)	88.78	SAIDI unplanned interruption target (minutes)	143.04
Planned SAIDI assessed value (minutes)	79.31	Unplanned SAIDI assessed value (minutes)	155.53
Incentive rate (\$)	3,827	Incentive rate (\$)	3,827
Actual net allowable revenue (ANAR) (\$000)	41,128	Actual net allowable revenue (ANAR) (\$000)	41,128
SAIDI planned interruption target (minutes)	88.78	SAIDI unplanned interruption target (minutes)	143.04
Minimum of the planned SAIDI cap and assessed value (minutes)	79.31	Minimum of the unplanned SAIDI cap and assessed value (minutes)	155.53
Planned SAIDI subject to incentive (minutes)	9.47	Unplanned SAIDI subject to incentive (minutes)	-12.49
Adjustment (IR x 0.5) (\$)	1,914	Adjustment (IR) (\$)	3,827
SAIDI planned adjustment (\$000)	18	SAIDI unplanned adjustment (\$000)	(48)

## **5. Transactions**

The Lines Company has not entered into any agreements with another EDB or Transpower for an amalgamation, merger, major transaction or transfer in the assessment period.

## **6. Director's certification**

A Director's certificate in the form set out in Schedule 7 of the 2020 DPP Determination is Appendix E.

## **7. Assurance report**

An assurance report meeting the requirements of Schedule 8 of the 2020 DPP Determination is Appendix F.

## Appendix A – Derived change in CPI, pass-through and recoverable costs

### Derived change in CPI

Table 15 details the derived change in CPI to be applied for the assessment period:

Table 15

$\Delta\text{CPI}_{\text{RY2024}}$			
Denominator		Numerator	
$\text{CPI}_{\text{Jun2022}}$	1,161	$\text{CPI}_{\text{Jun2023}}$	1,231
$\text{CPI}_{\text{Sep2022}}$	1,186	$\text{CPI}_{\text{Sep2023}}$	1,253
$\text{CPI}_{\text{Dec2022}}$	1,203	$\text{CPI}_{\text{Dec2023}}$	1,259
$\text{CPI}_{\text{Mar2023}}$	1,218	$\text{CPI}_{\text{Mar2024}}$	1,267
$\Delta\text{CPI}_{2023/24}$		5.08%	

### Pass-through costs

Table 16 details TLC's pass-through costs for the assessment period:

Table 16

Actual and forecast pass-through costs RY2024			
Actual pass-through costs	Actual (\$000)	Forecast (\$000)	Forecast variance (\$000)
Rates on system fixed assets	344	335	(9)
Commerce Act levies	125	131	6
Electricity Authority levies	60	81	21
Utilities Disputes levies	16	19	3
<b>Total pass-through costs</b>	<b>545</b>	<b>566</b>	<b>21</b>

Electricity Authority levies included a levy refund from total invoiced levies to the actual reconciled levy from a prior period – this contributed to the forecast variance for RY2024.

## Recoverable costs

Table 17 details TLC's recoverable costs for the assessment period:

Table 17

Actual and forecast recoverable costs RY2024			
Actual recoverable costs	Actual (\$000)	Forecast (\$000)	Forecast variance (\$000)
IRIS opex incentive adjustment	(1,578)	(1,578)	-
IRIS capex incentive adjustment	189	189	-
Transmission charges	6,375	6,331	(44)
New investment contract charges	-	-	-
System operator services charges	-	-	-
Avoided transmission charges	-	-	-
Distributed generation allowance	-	-	-
Claw-back	-	-	-
Catastrophic event allowance	-	-	-
Extended reserves allowance	-	-	-
Quality incentive adjustment	(39)	(42)	(3)
Capex wash-up adjustment	(211)	(211)	-
Transmission asset wash-up adjustment	-	-	-
Reconsideration event allowance	-	-	-
Quality standard variation engineers fee	-	-	-
Urgent project allowance	-	-	-
Fire and Emergency NZ levies	30	46	16
Innovation project allowance	-	-	-
<b>Total recoverable costs</b>	<b>4,766</b>	<b>4,734</b>	<b>(31)</b>

Transpower advised TLC that they had identified an error in their calculation of TLC's residual charges for RY2024. TLC received a wash-up charge of \$44K in our March 2024 invoice, hence the \$44K difference for Transmission charges.

The Quality incentive adjustment had WACC applied in TLC's published Annual Compliance Statement RY2022 – WACC was applied again for the Price-setting Compliance Statement RY2024, hence the \$3K difference.

Fire and Emergency NZ (FENZ) levies were less than forecast due to TLC choosing to increase our excesses, thus lowering insurance premiums and FENZ levies.

Overall, TLC had a variance of \$10K or 0.2% between forecast and actual pass-through and recoverable costs i.e. forecast pass-through and recoverable costs were \$10K or 0.2% less than actual costs.

## Appendix B – Prices and quantities

Table 18 details the actual prices and quantities for actual revenue from prices for the fourth assessment period.

Table 18

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Daily fixed price	RTLFCCHC	\$/day	\$ 0.4500	4,465	\$ 735.3
Daily fixed price	RTLFCCLC	\$/day	\$ 0.4500	990	\$ 163.1
Daily fixed price	RTLFCCHU	\$/day	\$ 0.4500	1,204	\$ 198.3
Daily fixed price	RTLFCCLU	\$/day	\$ 0.4500	334	\$ 54.9
Daily fixed price	RTSTDHC	\$/day	\$ 0.9963	3,953	\$ 1,441.7
Daily fixed price	RTSTDLC	\$/day	\$ 1.7670	1,385	\$ 895.5
Daily fixed price	RTSTDHU	\$/day	\$ 0.9963	1,095	\$ 399.2
Daily fixed price	RTSTDLU	\$/day	\$ 1.7670	409	\$ 264.3
Daily fixed price	GT15HC	\$/day	\$ 1.6129	477	\$ 281.5
Daily fixed price	GT15LC	\$/day	\$ 2.2073	250	\$ 202.3
Daily fixed price	GT15HU	\$/day	\$ 1.6129	2,015	\$ 1,189.8
Daily fixed price	GT15LU	\$/day	\$ 2.2073	1,766	\$ 1,426.4
Daily fixed price	GT30HC	\$/day	\$ 3.6788	60	\$ 80.8
Daily fixed price	GT30LC	\$/day	\$ 4.5161	14	\$ 23.6
Daily fixed price	GT30HU	\$/day	\$ 3.6788	251	\$ 338.2
Daily fixed price	GT30LU	\$/day	\$ 4.5161	58	\$ 96.6
Daily fixed price	GT70H	\$/day	\$ 8.1774	136	\$ 405.5
Daily fixed price	GT70L	\$/day	\$ 10.3437	20	\$ 74.9
Daily fixed price	GT150H	\$/day	\$ 18.4909	49	\$ 332.0
Daily fixed price	GT150L	\$/day	\$ 22.6062	4	\$ 36.5
Daily fixed price	DT15HC	\$/day	\$ 1.7273	13	\$ 8.2
Daily fixed price	DT15LC	\$/day	\$ 2.3956	6	\$ 5.4
Daily fixed price	DT15HU	\$/day	\$ 1.7273	12	\$ 7.6
Daily fixed price	DT15LU	\$/day	\$ 2.3956	9	\$ 7.9
Daily fixed price	DT30HC	\$/day	\$ 3.9335	27	\$ 38.9
Daily fixed price	DT30LC	\$/day	\$ 4.8441	11	\$ 19.5
Daily fixed price	DT30HU	\$/day	\$ 3.9335	25	\$ 36.0
Daily fixed price	DT30LU	\$/day	\$ 4.8441	20	\$ 35.5
Daily fixed price	DT70H	\$/day	\$ 8.1313	125	\$ 372.0
Daily fixed price	DT70L	\$/day	\$ 10.3739	152	\$ 576.2
Daily fixed price	DT150H	\$/day	\$ 15.9711	19	\$ 111.1
Daily fixed price	DT150L	\$/day	\$ 20.8731	36	\$ 275.0
Daily fixed price	TT15HC	\$/day	\$ 2.3441	2,171	\$ 1,862.9
Daily fixed price	TT15LC	\$/day	\$ 3.2748	150	\$ 180.2
Daily fixed price	TT15HU	\$/day	\$ 2.3441	1,164	\$ 998.8
Daily fixed price	TT15LU	\$/day	\$ 3.2748	215	\$ 258.1
Daily fixed price	TT30HC	\$/day	\$ 4.9682	49	\$ 89.0
Daily fixed price	TT30LC	\$/day	\$ 6.3786	8	\$ 18.7
Daily fixed price	TT30HU	\$/day	\$ 4.9682	52	\$ 93.8
Daily fixed price	TT30LU	\$/day	\$ 6.3786	22	\$ 50.3
Daily fixed price	TT70H	\$/day	\$ 11.3916	35	\$ 145.5
Daily fixed price	TT70L	\$/day	\$ 14.1816	29	\$ 152.7
Daily fixed price	TT150H	\$/day	\$ 24.2054	9	\$ 79.7
Daily fixed price	TT150L	\$/day	\$ 30.0286	2	\$ 22.0
Daily fixed price	RNLFCCHC	\$/day	\$ 0.4500	159	\$ 26.2
Daily fixed price	RNLFCCLC	\$/day	\$ 0.4500	31	\$ 5.1
Daily fixed price	RNLFCCHU	\$/day	\$ 0.4500	22	\$ 3.5
Daily fixed price	RNLFCCLU	\$/day	\$ 0.4500	7	\$ 1.2
Daily fixed price	RNSTDHC	\$/day	\$ 0.9963	118	\$ 42.9
Daily fixed price	RNSTDLC	\$/day	\$ 1.7670	22	\$ 14.1
Daily fixed price	RNSTDHU	\$/day	\$ 0.9963	13	\$ 4.6
Daily fixed price	RNSTDLU	\$/day	\$ 1.7670	3	\$ 1.7
Daily fixed price	GN15HC	\$/day	\$ 1.6129	24	\$ 14.0
Daily fixed price	GN15LC	\$/day	\$ 2.2073	6	\$ 4.7
Daily fixed price	GN15HU	\$/day	\$ 1.6129	85	\$ 50.4
Daily fixed price	GN15LU	\$/day	\$ 2.2073	46	\$ 37.5

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Daily fixed price	GN30HC	\$/day	\$ 3.6788	4	\$ 5.4
Daily fixed price	GN30LC	\$/day	\$ 4.5161	1	\$ 1.7
Daily fixed price	GN30HU	\$/day	\$ 3.6788	20	\$ 26.7
Daily fixed price	GN30LU	\$/day	\$ 4.5161	1	\$ 1.0
Daily fixed price	GN70H	\$/day	\$ 8.1774	15	\$ 44.0
Daily fixed price	GN150L	\$/day	\$ 22.6062	1	\$ 4.8
Daily fixed price	DN30HU	\$/day	\$ 3.9335	1	\$ 1.4
Daily fixed price	DN70H	\$/day	\$ 8.1313	1	\$ 3.0
Daily fixed price	DN150L	\$/day	\$ 20.8731	1	\$ 7.6
Daily fixed price	TN15HC	\$/day	\$ 2.3441	41	\$ 34.9
Daily fixed price	TN15LC	\$/day	\$ 3.2748	3	\$ 3.1
Daily fixed price	TN15HU	\$/day	\$ 2.3441	8	\$ 7.0
Daily fixed price	TN15LU	\$/day	\$ 3.2748	5	\$ 5.6
Daily fixed price	TN30HC	\$/day	\$ 4.9682	3	\$ 5.5
Daily fixed price	TN30HU	\$/day	\$ 4.9682	2	\$ 2.9
Daily fixed price	TN70H	\$/day	\$ 11.3916	2	\$ 8.3
Daily fixed price	TN70L	\$/day	\$ 14.1816	1	\$ 3.0
Daily fixed discount	RTLFCHC	\$/day	(\$ 0.0885)	2,200	(\$ 71.3)
Daily fixed discount	RTLFCLC	\$/day	(\$ 0.0885)	666	(\$ 21.6)
Daily fixed discount	RTLFCHU	\$/day	(\$ 0.0885)	394	(\$ 12.7)
Daily fixed discount	RTLFCLU	\$/day	(\$ 0.0885)	201	(\$ 6.5)
Daily fixed discount	RTSTDHC	\$/day	(\$ 0.1704)	2,121	(\$ 132.3)
Daily fixed discount	RTSTDLC	\$/day	(\$ 0.3180)	1,022	(\$ 119.0)
Daily fixed discount	RTSTDHU	\$/day	(\$ 0.1704)	359	(\$ 22.4)
Daily fixed discount	RTSTDLU	\$/day	(\$ 0.3180)	256	(\$ 29.8)
Daily fixed discount	GT15HC	\$/day	(\$ 0.2917)	229	(\$ 24.4)
Daily fixed discount	GT15LC	\$/day	(\$ 0.4133)	152	(\$ 23.0)
Daily fixed discount	GT15HU	\$/day	(\$ 0.2917)	1,114	(\$ 119.0)
Daily fixed discount	GT15LU	\$/day	(\$ 0.4133)	1,261	(\$ 190.8)
Daily fixed discount	GT30HC	\$/day	(\$ 0.5835)	33	(\$ 7.0)
Daily fixed discount	GT30LC	\$/day	(\$ 0.7658)	9	(\$ 2.6)
Daily fixed discount	GT30HU	\$/day	(\$ 0.5835)	129	(\$ 27.6)
Daily fixed discount	GT30LU	\$/day	(\$ 0.7658)	43	(\$ 12.2)
Daily fixed discount	GT70H	\$/day	(\$ 1.3129)	69	(\$ 33.0)
Daily fixed discount	GT70L	\$/day	(\$ 1.7505)	17	(\$ 10.9)
Daily fixed discount	GT150H	\$/day	(\$ 2.7351)	22	(\$ 22.2)
Daily fixed discount	GT150L	\$/day	(\$ 3.5982)	1	(\$ 1.3)
Daily fixed discount	DT15HC	\$/day	(\$ 0.2726)	12	(\$ 1.2)
Daily fixed discount	DT15HU	\$/day	(\$ 0.2726)	12	(\$ 1.2)
Daily fixed discount	DT15LC	\$/day	(\$ 0.3861)	6	(\$ 0.9)
Daily fixed discount	DT15LU	\$/day	(\$ 0.3861)	7	(\$ 1.0)
Daily fixed discount	DT30HC	\$/day	(\$ 0.5338)	27	(\$ 5.3)
Daily fixed discount	DT30HU	\$/day	(\$ 0.5338)	25	(\$ 4.9)
Daily fixed discount	DT30LC	\$/day	(\$ 0.6928)	11	(\$ 2.8)
Daily fixed discount	DT30LU	\$/day	(\$ 0.6928)	16	(\$ 4.1)
Daily fixed discount	DT70H	\$/day	(\$ 1.1698)	116	(\$ 49.7)
Daily fixed discount	DT70L	\$/day	(\$ 1.5559)	137	(\$ 77.9)
Daily fixed discount	DT150H	\$/day	(\$ 2.4418)	14	(\$ 12.5)
Daily fixed discount	DT150L	\$/day	(\$ 3.1800)	34	(\$ 39.6)
Daily fixed discount	TT15HC	\$/day	(\$ 0.4414)	185	(\$ 29.9)
Daily fixed discount	TT15HU	\$/day	(\$ 0.4414)	87	(\$ 14.0)
Daily fixed discount	TT15LC	\$/day	(\$ 0.6272)	108	(\$ 24.7)
Daily fixed discount	TT15LU	\$/day	(\$ 0.6272)	194	(\$ 44.6)
Daily fixed discount	TT30HC	\$/day	(\$ 0.8944)	4	(\$ 1.3)
Daily fixed discount	TT30HU	\$/day	(\$ 0.8944)	9	(\$ 2.9)
Daily fixed discount	TT30LU	\$/day	(\$ 1.1731)	1	(\$ 0.5)
Daily fixed discount	TT70H	\$/day	(\$ 1.9746)	3	(\$ 2.2)
Daily fixed discount	TT70L	\$/day	(\$ 2.6367)	1	(\$ 1.0)
Daily fixed discount	TT150H	\$/day	(\$ 4.0653)	1	(\$ 1.5)
Daily fixed discount	TT150L	\$/day	(\$ 5.4591)	1	(\$ 2.0)
Daily fixed discount	RNFLCHC	\$/day	(\$ 0.0885)	31	(\$ 1.0)
Daily fixed discount	RNFLCHU	\$/day	(\$ 0.0885)	2	(\$ 0.1)
Daily fixed discount	RNFLCLC	\$/day	(\$ 0.0885)	8	(\$ 0.3)



Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Daily fixed discount	RNLFCU	\$/day	(\$ 0.0885)	4	(\$ 0.1)
Daily fixed discount	RNSTDHC	\$/day	(\$ 0.1704)	30	(\$ 1.9)
Daily fixed discount	RNSTDHU	\$/day	(\$ 0.1704)	1	(\$ 0.0)
Daily fixed discount	RNSTDLC	\$/day	(\$ 0.3180)	8	(\$ 0.9)
Daily fixed discount	RNSTDLU	\$/day	(\$ 0.3180)	2	(\$ 0.3)
Daily fixed discount	GN15HC	\$/day	(\$ 0.2917)	6	(\$ 0.6)
Daily fixed discount	GN15HU	\$/day	(\$ 0.2917)	25	(\$ 2.7)
Daily fixed discount	GN15LC	\$/day	(\$ 0.4133)	1	(\$ 0.2)
Daily fixed discount	GN15LU	\$/day	(\$ 0.4133)	29	(\$ 4.4)
Daily fixed discount	GN30HC	\$/day	(\$ 0.5835)	1	(\$ 0.2)
Daily fixed discount	GN30HU	\$/day	(\$ 0.5835)	6	(\$ 1.3)
Daily fixed discount	GN30LU	\$/day	(\$ 0.7658)	1	(\$ 0.2)
Daily fixed discount	GN70H	\$/day	(\$ 1.3129)	4	(\$ 1.9)
Daily fixed discount	DN30HU	\$/day	(\$ 0.5338)	1	(\$ 0.2)
Daily fixed discount	DN70H	\$/day	(\$ 1.1698)	1	(\$ 0.4)
Daily fixed discount	DN150L	\$/day	(\$ 3.1800)	1	(\$ 1.2)
Daily fixed discount	TN15HC	\$/day	(\$ 0.4414)	1	(\$ 0.1)
Daily fixed discount	TN15HU	\$/day	(\$ 0.4414)	3	(\$ 0.4)
Daily fixed discount	TN15LC	\$/day	(\$ 0.6272)	2	(\$ 0.4)
Daily fixed discount	TN15LU	\$/day	(\$ 0.6272)	3	(\$ 0.7)
Peak kWh price	RTLFCU	\$/kWh	\$ 0.1409	6,723,036	\$ 946.7
Peak kWh price	RTLFCU	\$/kWh	\$ 0.1760	1,560,954	\$ 274.0
Peak kWh price	RTLFCU	\$/kWh	\$ 0.1966	1,666,930	\$ 327.6
Peak kWh price	RTLFCU	\$/kWh	\$ 0.2317	430,905	\$ 99.7
Peak kWh price	RTSTDHC	\$/kWh	\$ 0.1160	9,808,852	\$ 1,137.3
Peak kWh price	RTSTDLC	\$/kWh	\$ 0.1160	3,781,499	\$ 437.0
Peak kWh price	RTSTDHU	\$/kWh	\$ 0.1717	2,327,490	\$ 399.6
Peak kWh price	RTSTDLU	\$/kWh	\$ 0.1717	949,695	\$ 162.5
Peak kWh price	GT15HC	\$/kWh	\$ 0.1160	662,001	\$ 76.9
Peak kWh price	GT15LC	\$/kWh	\$ 0.1160	355,811	\$ 41.1
Peak kWh price	GT15HU	\$/kWh	\$ 0.1828	2,781,840	\$ 507.9
Peak kWh price	GT15LU	\$/kWh	\$ 0.1828	1,957,103	\$ 358.1
Peak kWh price	GT30HC	\$/kWh	\$ 0.1272	408,921	\$ 52.0
Peak kWh price	GT30LC	\$/kWh	\$ 0.1272	140,369	\$ 17.8
Peak kWh price	GT30HU	\$/kWh	\$ 0.1483	1,699,408	\$ 251.8
Peak kWh price	GT30LU	\$/kWh	\$ 0.1483	358,825	\$ 53.0
Peak kWh price	GT70H	\$/kWh	\$ 0.1149	2,043,744	\$ 234.0
Peak kWh price	GT70L	\$/kWh	\$ 0.1149	224,635	\$ 25.9
Peak kWh price	GT150H	\$/kWh	\$ 0.0971	2,133,403	\$ 207.1
Peak kWh price	GT150L	\$/kWh	\$ 0.0971	96,782	\$ 9.5
Peak kWh price	DT15HC	\$/kWh	\$ 0.1160	49,345	\$ 5.7
Peak kWh price	DT15HU	\$/kWh	\$ 0.1828	39,224	\$ 7.2
Peak kWh price	DT15LC	\$/kWh	\$ 0.1160	42,302	\$ 4.9
Peak kWh price	DT15LU	\$/kWh	\$ 0.1828	38,950	\$ 7.1
Peak kWh price	DT30HC	\$/kWh	\$ 0.1105	377,477	\$ 41.7
Peak kWh price	DT30HU	\$/kWh	\$ 0.1272	271,500	\$ 34.5
Peak kWh price	DT30LC	\$/kWh	\$ 0.1105	84,703	\$ 9.3
Peak kWh price	DT30LU	\$/kWh	\$ 0.1272	272,487	\$ 34.6
Peak kWh price	DT70H	\$/kWh	\$ 0.0993	3,021,133	\$ 300.0
Peak kWh price	DT70L	\$/kWh	\$ 0.0993	3,966,520	\$ 393.4
Peak kWh price	DT150H	\$/kWh	\$ 0.0826	705,840	\$ 58.3
Peak kWh price	DT150L	\$/kWh	\$ 0.0826	1,818,978	\$ 150.1
Peak kWh price	TT15HC	\$/kWh	\$ 0.1160	1,504,454	\$ 174.4
Peak kWh price	TT15HU	\$/kWh	\$ 0.1828	908,884	\$ 165.9
Peak kWh price	TT15LC	\$/kWh	\$ 0.1160	106,820	\$ 12.3
Peak kWh price	TT15LU	\$/kWh	\$ 0.1828	136,247	\$ 24.8
Peak kWh price	TT30HC	\$/kWh	\$ 0.1244	242,903	\$ 30.5
Peak kWh price	TT30HU	\$/kWh	\$ 0.1438	241,216	\$ 34.5
Peak kWh price	TT30LC	\$/kWh	\$ 0.1244	29,562	\$ 3.7
Peak kWh price	TT30LU	\$/kWh	\$ 0.1438	89,645	\$ 12.9
Peak kWh price	TT70H	\$/kWh	\$ 0.1105	591,892	\$ 65.6
Peak kWh price	TT70L	\$/kWh	\$ 0.1105	250,528	\$ 27.5
Peak kWh price	TT150H	\$/kWh	\$ 0.0938	410,034	\$ 38.5

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Peak kWh price	TT150L	\$/kWh	\$ 0.0938	60,198	\$ 5.6
Peak kWh discount	RTLFCCHC	\$/kWh	(\$ 0.0241)	3,385,767	(\$ 81.6)
Peak kWh discount	RTLFLCLC	\$/kWh	(\$ 0.0308)	1,078,544	(\$ 33.2)
Peak kWh discount	RTLFCCHU	\$/kWh	(\$ 0.0350)	552,407	(\$ 19.3)
Peak kWh discount	RTLFLCLU	\$/kWh	(\$ 0.0417)	258,319	(\$ 10.8)
Peak kWh discount	RTSTDHC	\$/kWh	(\$ 0.0203)	5,503,314	(\$ 111.7)
Peak kWh discount	RTSTDLC	\$/kWh	(\$ 0.0203)	2,838,576	(\$ 57.6)
Peak kWh discount	RTSTDHU	\$/kWh	(\$ 0.0313)	816,894	(\$ 25.6)
Peak kWh discount	RTSTDLU	\$/kWh	(\$ 0.0313)	603,286	(\$ 18.9)
Peak kWh discount	GT15HC	\$/kWh	(\$ 0.0203)	352,319	(\$ 7.2)
Peak kWh discount	GT15LC	\$/kWh	(\$ 0.0203)	246,989	(\$ 5.0)
Peak kWh discount	GT15HU	\$/kWh	(\$ 0.0335)	1,562,886	(\$ 52.4)
Peak kWh discount	GT15LU	\$/kWh	(\$ 0.0335)	1,533,335	(\$ 51.4)
Peak kWh discount	GT30HC	\$/kWh	(\$ 0.0225)	247,065	(\$ 5.6)
Peak kWh discount	GT30LC	\$/kWh	(\$ 0.0225)	107,980	(\$ 2.4)
Peak kWh discount	GT30HU	\$/kWh	(\$ 0.0267)	911,517	(\$ 24.3)
Peak kWh discount	GT30LU	\$/kWh	(\$ 0.0267)	260,347	(\$ 7.0)
Peak kWh discount	GT70H	\$/kWh	(\$ 0.0201)	991,056	(\$ 19.9)
Peak kWh discount	GT70L	\$/kWh	(\$ 0.0201)	217,672	(\$ 4.4)
Peak kWh discount	GT150H	\$/kWh	(\$ 0.0166)	978,924	(\$ 16.3)
Peak kWh discount	GT150L	\$/kWh	(\$ 0.0166)	42,143	(\$ 0.7)
Peak kWh discount	DT15HC	\$/kWh	(\$ 0.0203)	25,929	(\$ 0.5)
Peak kWh discount	DT15HU	\$/kWh	(\$ 0.0335)	39,224	(\$ 1.3)
Peak kWh discount	DT15LC	\$/kWh	(\$ 0.0203)	42,302	(\$ 0.9)
Peak kWh discount	DT15LU	\$/kWh	(\$ 0.0335)	24,449	(\$ 0.8)
Peak kWh discount	DT30HC	\$/kWh	(\$ 0.0192)	377,477	(\$ 7.2)
Peak kWh discount	DT30HU	\$/kWh	(\$ 0.0225)	271,500	(\$ 6.1)
Peak kWh discount	DT30LC	\$/kWh	(\$ 0.0192)	84,703	(\$ 1.6)
Peak kWh discount	DT30LU	\$/kWh	(\$ 0.0225)	237,381	(\$ 5.3)
Peak kWh discount	DT70H	\$/kWh	(\$ 0.0170)	2,844,033	(\$ 48.3)
Peak kWh discount	DT70L	\$/kWh	(\$ 0.0170)	3,516,231	(\$ 59.8)
Peak kWh discount	DT150H	\$/kWh	(\$ 0.0137)	521,625	(\$ 7.1)
Peak kWh discount	DT150L	\$/kWh	(\$ 0.0137)	1,719,514	(\$ 23.6)
Peak kWh discount	TT15HC	\$/kWh	(\$ 0.0203)	110,456	(\$ 2.2)
Peak kWh discount	TT15HU	\$/kWh	(\$ 0.0335)	74,452	(\$ 2.5)
Peak kWh discount	TT15LC	\$/kWh	(\$ 0.0203)	73,832	(\$ 1.5)
Peak kWh discount	TT15LU	\$/kWh	(\$ 0.0335)	118,627	(\$ 4.0)
Peak kWh discount	TT30HC	\$/kWh	(\$ 0.0220)	34,213	(\$ 0.8)
Peak kWh discount	TT30HU	\$/kWh	(\$ 0.0258)	51,543	(\$ 1.3)
Peak kWh discount	TT30LU	\$/kWh	(\$ 0.0258)	8,057	(\$ 0.2)
Peak kWh discount	TT70H	\$/kWh	(\$ 0.0192)	33,440	(\$ 0.6)
Peak kWh discount	TT70L	\$/kWh	(\$ 0.0192)	28,524	(\$ 0.5)
Peak kWh discount	TT150H	\$/kWh	(\$ 0.0159)	37,883	(\$ 0.6)
Peak kWh discount	TT150L	\$/kWh	(\$ 0.0159)	17,370	(\$ 0.3)
Shoulder kWh price	RTLFCCHC	\$/kWh	\$ 0.1149	12,104,626	\$ 1,390.8
Shoulder kWh price	RTLFLCLC	\$/kWh	\$ 0.1500	2,873,731	\$ 431.1
Shoulder kWh price	RTLFCCHU	\$/kWh	\$ 0.1149	2,976,937	\$ 342.1
Shoulder kWh price	RTLFLCLU	\$/kWh	\$ 0.1500	804,058	\$ 120.6
Shoulder kWh price	RTSTDHC	\$/kWh	\$ 0.0900	17,757,312	\$ 1,598.2
Shoulder kWh price	RTSTDLC	\$/kWh	\$ 0.0900	6,824,494	\$ 614.2
Shoulder kWh price	RTSTDHU	\$/kWh	\$ 0.0900	4,238,080	\$ 381.5
Shoulder kWh price	RTSTDLU	\$/kWh	\$ 0.0900	1,755,977	\$ 158.0
Shoulder kWh price	GT15HC	\$/kWh	\$ 0.0993	1,423,931	\$ 141.4
Shoulder kWh price	GT15LC	\$/kWh	\$ 0.0993	702,403	\$ 69.8
Shoulder kWh price	GT15HU	\$/kWh	\$ 0.0993	6,429,343	\$ 638.4
Shoulder kWh price	GT15LU	\$/kWh	\$ 0.0993	4,235,475	\$ 420.8
Shoulder kWh price	GT30HC	\$/kWh	\$ 0.0861	894,368	\$ 77.0
Shoulder kWh price	GT30LC	\$/kWh	\$ 0.0861	270,617	\$ 23.3
Shoulder kWh price	GT30HU	\$/kWh	\$ 0.0861	3,993,066	\$ 343.8
Shoulder kWh price	GT30LU	\$/kWh	\$ 0.0861	793,630	\$ 68.3
Shoulder kWh price	GT70H	\$/kWh	\$ 0.0806	4,672,824	\$ 376.5
Shoulder kWh price	GT70L	\$/kWh	\$ 0.0806	445,224	\$ 35.9
Shoulder kWh price	GT150H	\$/kWh	\$ 0.0723	4,741,565	\$ 342.8

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Shoulder kWh price	GT150L	\$/kWh	\$ 0.0723	188,994	\$ 13.7
Shoulder kWh price	DT15HC	\$/kWh	\$ 0.0944	72,561	\$ 6.8
Shoulder kWh price	DT15HU	\$/kWh	\$ 0.0944	66,318	\$ 6.3
Shoulder kWh price	DT15LC	\$/kWh	\$ 0.0944	69,464	\$ 6.6
Shoulder kWh price	DT15LU	\$/kWh	\$ 0.0944	75,578	\$ 7.1
Shoulder kWh price	DT30HC	\$/kWh	\$ 0.0834	568,009	\$ 47.4
Shoulder kWh price	DT30HU	\$/kWh	\$ 0.0834	409,559	\$ 34.2
Shoulder kWh price	DT30LC	\$/kWh	\$ 0.0834	129,189	\$ 10.8
Shoulder kWh price	DT30LU	\$/kWh	\$ 0.0834	449,626	\$ 37.5
Shoulder kWh price	DT70H	\$/kWh	\$ 0.0751	4,943,928	\$ 371.3
Shoulder kWh price	DT70L	\$/kWh	\$ 0.0751	6,885,571	\$ 517.1
Shoulder kWh price	DT150H	\$/kWh	\$ 0.0696	1,265,123	\$ 88.0
Shoulder kWh price	DT150L	\$/kWh	\$ 0.0696	3,346,221	\$ 232.9
Shoulder kWh price	TT15HC	\$/kWh	\$ 0.0944	2,745,955	\$ 259.2
Shoulder kWh price	TT15HU	\$/kWh	\$ 0.0944	1,651,919	\$ 155.9
Shoulder kWh price	TT15LC	\$/kWh	\$ 0.0944	215,397	\$ 20.3
Shoulder kWh price	TT15LU	\$/kWh	\$ 0.0944	265,037	\$ 25.0
Shoulder kWh price	TT30HC	\$/kWh	\$ 0.0834	429,139	\$ 35.8
Shoulder kWh price	TT30HU	\$/kWh	\$ 0.0834	422,765	\$ 35.3
Shoulder kWh price	TT30LC	\$/kWh	\$ 0.0834	51,335	\$ 4.3
Shoulder kWh price	TT30LU	\$/kWh	\$ 0.0834	153,779	\$ 12.8
Shoulder kWh price	TT70H	\$/kWh	\$ 0.0751	1,088,003	\$ 81.7
Shoulder kWh price	TT70L	\$/kWh	\$ 0.0751	446,882	\$ 33.6
Shoulder kWh price	TT150H	\$/kWh	\$ 0.0696	704,386	\$ 49.0
Shoulder kWh price	TT150L	\$/kWh	\$ 0.0696	98,978	\$ 6.9
Shoulder kWh discount	RTLFCHC	\$/kWh	(\$ 0.0199)	6,043,004	(\$ 120.3)
Shoulder kWh discount	RTLFCLC	\$/kWh	(\$ 0.0266)	1,948,701	(\$ 51.8)
Shoulder kWh discount	RTLFCHU	\$/kWh	(\$ 0.0199)	986,013	(\$ 19.6)
Shoulder kWh discount	RTLFCLU	\$/kWh	(\$ 0.0266)	479,939	(\$ 12.8)
Shoulder kWh discount	RTSTDHC	\$/kWh	(\$ 0.0161)	9,859,624	(\$ 158.7)
Shoulder kWh discount	RTSTDLC	\$/kWh	(\$ 0.0161)	5,084,672	(\$ 81.9)
Shoulder kWh discount	RTSTDHU	\$/kWh	(\$ 0.0161)	1,460,092	(\$ 23.5)
Shoulder kWh discount	RTSTDLU	\$/kWh	(\$ 0.0161)	1,105,597	(\$ 17.8)
Shoulder kWh discount	GT15HC	\$/kWh	(\$ 0.0180)	783,699	(\$ 14.1)
Shoulder kWh discount	GT15LC	\$/kWh	(\$ 0.0180)	482,429	(\$ 8.7)
Shoulder kWh discount	GT15HU	\$/kWh	(\$ 0.0180)	3,545,781	(\$ 63.8)
Shoulder kWh discount	GT15LU	\$/kWh	(\$ 0.0180)	3,301,243	(\$ 59.4)
Shoulder kWh discount	GT30HC	\$/kWh	(\$ 0.0154)	534,706	(\$ 8.2)
Shoulder kWh discount	GT30LC	\$/kWh	(\$ 0.0154)	209,646	(\$ 3.2)
Shoulder kWh discount	GT30HU	\$/kWh	(\$ 0.0154)	2,142,938	(\$ 33.0)
Shoulder kWh discount	GT30LU	\$/kWh	(\$ 0.0154)	575,013	(\$ 8.9)
Shoulder kWh discount	GT70H	\$/kWh	(\$ 0.0143)	2,291,977	(\$ 32.8)
Shoulder kWh discount	GT70L	\$/kWh	(\$ 0.0143)	430,590	(\$ 6.2)
Shoulder kWh discount	GT150H	\$/kWh	(\$ 0.0127)	2,203,942	(\$ 28.0)
Shoulder kWh discount	GT150L	\$/kWh	(\$ 0.0127)	82,392	(\$ 1.0)
Shoulder kWh discount	DT15HC	\$/kWh	(\$ 0.0170)	50,322	(\$ 0.9)
Shoulder kWh discount	DT15HU	\$/kWh	(\$ 0.0170)	66,318	(\$ 1.1)
Shoulder kWh discount	DT15LC	\$/kWh	(\$ 0.0170)	69,464	(\$ 1.2)
Shoulder kWh discount	DT15LU	\$/kWh	(\$ 0.0170)	47,462	(\$ 0.8)
Shoulder kWh discount	DT30HC	\$/kWh	(\$ 0.0148)	568,009	(\$ 8.4)
Shoulder kWh discount	DT30HU	\$/kWh	(\$ 0.0148)	409,559	(\$ 6.1)
Shoulder kWh discount	DT30LC	\$/kWh	(\$ 0.0148)	129,189	(\$ 1.9)
Shoulder kWh discount	DT30LU	\$/kWh	(\$ 0.0148)	370,513	(\$ 5.5)
Shoulder kWh discount	DT70H	\$/kWh	(\$ 0.0132)	4,625,575	(\$ 61.1)
Shoulder kWh discount	DT70L	\$/kWh	(\$ 0.0132)	6,105,057	(\$ 80.6)
Shoulder kWh discount	DT150H	\$/kWh	(\$ 0.0121)	934,596	(\$ 11.3)
Shoulder kWh discount	DT150L	\$/kWh	(\$ 0.0121)	3,196,064	(\$ 38.7)
Shoulder kWh discount	TT15HC	\$/kWh	(\$ 0.0170)	217,803	(\$ 3.7)
Shoulder kWh discount	TT15HU	\$/kWh	(\$ 0.0170)	131,137	(\$ 2.2)
Shoulder kWh discount	TT15LC	\$/kWh	(\$ 0.0170)	148,422	(\$ 2.5)
Shoulder kWh discount	TT15LU	\$/kWh	(\$ 0.0170)	231,884	(\$ 3.9)
Shoulder kWh discount	TT30HC	\$/kWh	(\$ 0.0148)	63,087	(\$ 0.9)
Shoulder kWh discount	TT30HU	\$/kWh	(\$ 0.0148)	85,330	(\$ 1.3)

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Shoulder kWh discount	TT30LU	\$/kWh	(\$ 0.0148)	14,971	(\$ 0.2)
Shoulder kWh discount	TT70H	\$/kWh	(\$ 0.0132)	60,133	(\$ 0.8)
Shoulder kWh discount	TT70L	\$/kWh	(\$ 0.0132)	52,772	(\$ 0.7)
Shoulder kWh discount	TT150H	\$/kWh	(\$ 0.0121)	61,967	(\$ 0.7)
Shoulder kWh discount	TT150L	\$/kWh	(\$ 0.0121)	35,522	(\$ 0.4)
Off Peak kWh price	RTLFCCHC	\$/kWh	\$ 0.0806	6,239,325	\$ 502.9
Off Peak kWh price	RTLFCCLC	\$/kWh	\$ 0.1157	1,616,494	\$ 187.2
Off Peak kWh price	RTLFCCHU	\$/kWh	\$ 0.0806	1,616,461	\$ 130.3
Off Peak kWh price	RTLFCCLU	\$/kWh	\$ 0.1157	453,281	\$ 52.5
Off Peak kWh price	RTSTDHC	\$/kWh	\$ 0.0557	9,452,180	\$ 526.6
Off Peak kWh price	RTSTDLC	\$/kWh	\$ 0.0557	3,931,212	\$ 219.2
Off Peak kWh price	RTSTDHU	\$/kWh	\$ 0.0557	2,316,700	\$ 129.1
Off Peak kWh price	RTSTDLU	\$/kWh	\$ 0.0557	1,003,576	\$ 56.0
Off Peak kWh price	GT15HC	\$/kWh	\$ 0.0569	716,147	\$ 40.8
Off Peak kWh price	GT15LC	\$/kWh	\$ 0.0569	412,416	\$ 23.5
Off Peak kWh price	GT15HU	\$/kWh	\$ 0.0569	3,242,124	\$ 184.5
Off Peak kWh price	GT15LU	\$/kWh	\$ 0.0569	2,589,449	\$ 147.6
Off Peak kWh price	GT30HC	\$/kWh	\$ 0.0541	436,433	\$ 23.6
Off Peak kWh price	GT30LC	\$/kWh	\$ 0.0541	131,198	\$ 7.1
Off Peak kWh price	GT30HU	\$/kWh	\$ 0.0541	1,717,006	\$ 92.9
Off Peak kWh price	GT30LU	\$/kWh	\$ 0.0541	428,788	\$ 23.2
Off Peak kWh price	GT70H	\$/kWh	\$ 0.0541	2,092,390	\$ 113.1
Off Peak kWh price	GT70L	\$/kWh	\$ 0.0541	251,056	\$ 13.6
Off Peak kWh price	GT150H	\$/kWh	\$ 0.0541	2,419,411	\$ 130.8
Off Peak kWh price	GT150L	\$/kWh	\$ 0.0541	107,809	\$ 5.8
Off Peak kWh price	DT15HC	\$/kWh	\$ 0.0569	31,512	\$ 1.8
Off Peak kWh price	DT15HU	\$/kWh	\$ 0.0569	43,196	\$ 2.5
Off Peak kWh price	DT15LC	\$/kWh	\$ 0.0569	34,848	\$ 2.0
Off Peak kWh price	DT15LU	\$/kWh	\$ 0.0569	47,596	\$ 2.7
Off Peak kWh price	DT30HC	\$/kWh	\$ 0.0541	296,510	\$ 16.0
Off Peak kWh price	DT30HU	\$/kWh	\$ 0.0541	236,547	\$ 12.8
Off Peak kWh price	DT30LC	\$/kWh	\$ 0.0541	83,856	\$ 4.5
Off Peak kWh price	DT30LU	\$/kWh	\$ 0.0541	235,788	\$ 12.8
Off Peak kWh price	DT70H	\$/kWh	\$ 0.0541	2,620,512	\$ 141.8
Off Peak kWh price	DT70L	\$/kWh	\$ 0.0541	3,450,903	\$ 186.7
Off Peak kWh price	DT150H	\$/kWh	\$ 0.0541	598,392	\$ 32.4
Off Peak kWh price	DT150L	\$/kWh	\$ 0.0541	1,704,845	\$ 92.2
Off Peak kWh price	TT15HC	\$/kWh	\$ 0.0569	1,528,241	\$ 87.0
Off Peak kWh price	TT15HU	\$/kWh	\$ 0.0569	1,007,161	\$ 57.3
Off Peak kWh price	TT15LC	\$/kWh	\$ 0.0569	135,058	\$ 7.7
Off Peak kWh price	TT15LU	\$/kWh	\$ 0.0569	159,798	\$ 9.1
Off Peak kWh price	TT30HC	\$/kWh	\$ 0.0541	259,729	\$ 14.1
Off Peak kWh price	TT30HU	\$/kWh	\$ 0.0541	270,481	\$ 14.6
Off Peak kWh price	TT30LC	\$/kWh	\$ 0.0541	31,484	\$ 1.7
Off Peak kWh price	TT30LU	\$/kWh	\$ 0.0541	111,878	\$ 6.1
Off Peak kWh price	TT70H	\$/kWh	\$ 0.0541	607,327	\$ 32.9
Off Peak kWh price	TT70L	\$/kWh	\$ 0.0541	307,267	\$ 16.6
Off Peak kWh price	TT150H	\$/kWh	\$ 0.0541	402,197	\$ 21.8
Off Peak kWh price	TT150L	\$/kWh	\$ 0.0541	68,596	\$ 3.7
Off Peak kWh discount	RTLFCCHC	\$/kWh	(\$ 0.0131)	3,057,307	(\$ 40.1)
Off Peak kWh discount	RTLFCCLC	\$/kWh	(\$ 0.0199)	1,056,811	(\$ 21.0)
Off Peak kWh discount	RTLFCCHU	\$/kWh	(\$ 0.0131)	530,838	(\$ 7.0)
Off Peak kWh discount	RTLFCCLU	\$/kWh	(\$ 0.0199)	278,925	(\$ 5.6)
Off Peak kWh discount	RTSTDHC	\$/kWh	(\$ 0.0094)	5,131,215	(\$ 48.2)
Off Peak kWh discount	RTSTDLC	\$/kWh	(\$ 0.0094)	2,859,373	(\$ 26.9)
Off Peak kWh discount	RTSTDHU	\$/kWh	(\$ 0.0094)	779,784	(\$ 7.3)
Off Peak kWh discount	RTSTDLU	\$/kWh	(\$ 0.0094)	617,839	(\$ 5.8)
Off Peak kWh discount	GT15HC	\$/kWh	(\$ 0.0096)	371,071	(\$ 3.6)
Off Peak kWh discount	GT15LC	\$/kWh	(\$ 0.0096)	272,860	(\$ 2.6)
Off Peak kWh discount	GT15HU	\$/kWh	(\$ 0.0096)	1,700,484	(\$ 16.3)
Off Peak kWh discount	GT15LU	\$/kWh	(\$ 0.0096)	1,967,994	(\$ 18.9)
Off Peak kWh discount	GT30HC	\$/kWh	(\$ 0.0091)	242,889	(\$ 2.2)
Off Peak kWh discount	GT30LC	\$/kWh	(\$ 0.0091)	96,867	(\$ 0.9)

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Off Peak kWh discount	GT30HU	\$/kWh	(\$ 0.0091)	891,634	(\$ 8.1)
Off Peak kWh discount	GT30LU	\$/kWh	(\$ 0.0091)	292,597	(\$ 2.7)
Off Peak kWh discount	GT70H	\$/kWh	(\$ 0.0091)	845,369	(\$ 7.7)
Off Peak kWh discount	GT70L	\$/kWh	(\$ 0.0091)	239,812	(\$ 2.2)
Off Peak kWh discount	GT150H	\$/kWh	(\$ 0.0091)	1,088,131	(\$ 9.9)
Off Peak kWh discount	GT150L	\$/kWh	(\$ 0.0091)	40,153	(\$ 0.4)
Off Peak kWh discount	DT15HC	\$/kWh	(\$ 0.0096)	23,275	(\$ 0.2)
Off Peak kWh discount	DT15HU	\$/kWh	(\$ 0.0096)	43,196	(\$ 0.4)
Off Peak kWh discount	DT15LC	\$/kWh	(\$ 0.0096)	34,848	(\$ 0.3)
Off Peak kWh discount	DT15LU	\$/kWh	(\$ 0.0096)	32,647	(\$ 0.3)
Off Peak kWh discount	DT30HC	\$/kWh	(\$ 0.0091)	296,510	(\$ 2.7)
Off Peak kWh discount	DT30HU	\$/kWh	(\$ 0.0091)	236,547	(\$ 2.2)
Off Peak kWh discount	DT30LC	\$/kWh	(\$ 0.0091)	83,856	(\$ 0.8)
Off Peak kWh discount	DT30LU	\$/kWh	(\$ 0.0091)	197,357	(\$ 1.8)
Off Peak kWh discount	DT70H	\$/kWh	(\$ 0.0091)	2,444,222	(\$ 22.2)
Off Peak kWh discount	DT70L	\$/kWh	(\$ 0.0091)	3,030,928	(\$ 27.6)
Off Peak kWh discount	DT150H	\$/kWh	(\$ 0.0091)	488,098	(\$ 4.4)
Off Peak kWh discount	DT150L	\$/kWh	(\$ 0.0091)	1,629,943	(\$ 14.8)
Off Peak kWh discount	TT15HC	\$/kWh	(\$ 0.0096)	121,566	(\$ 1.2)
Off Peak kWh discount	TT15HU	\$/kWh	(\$ 0.0096)	79,335	(\$ 0.8)
Off Peak kWh discount	TT15LC	\$/kWh	(\$ 0.0096)	91,757	(\$ 0.9)
Off Peak kWh discount	TT15LU	\$/kWh	(\$ 0.0096)	139,952	(\$ 1.3)
Off Peak kWh discount	TT30HC	\$/kWh	(\$ 0.0091)	36,517	(\$ 0.3)
Off Peak kWh discount	TT30HU	\$/kWh	(\$ 0.0091)	58,279	(\$ 0.5)
Off Peak kWh discount	TT30LU	\$/kWh	(\$ 0.0091)	22,930	(\$ 0.2)
Off Peak kWh discount	TT70H	\$/kWh	(\$ 0.0091)	25,996	(\$ 0.2)
Off Peak kWh discount	TT70L	\$/kWh	(\$ 0.0091)	32,914	(\$ 0.3)
Off Peak kWh discount	TT150H	\$/kWh	(\$ 0.0091)	41,400	(\$ 0.4)
Off Peak kWh discount	TT150L	\$/kWh	(\$ 0.0091)	25,592	(\$ 0.2)
Anytime kWh price	RNLFCHC	\$/kWh	\$ 0.1209	867,632	\$ 104.6
Anytime kWh price	RNLFCHU	\$/kWh	\$ 0.1413	127,831	\$ 18.2
Anytime kWh price	RNLFCLC	\$/kWh	\$ 0.1560	168,642	\$ 26.2
Anytime kWh price	RNLFCLU	\$/kWh	\$ 0.1764	55,468	\$ 9.8
Anytime kWh price	RNSTDHC	\$/kWh	\$ 0.0960	1,096,326	\$ 105.1
Anytime kWh price	RNSTDHU	\$/kWh	\$ 0.1164	119,426	\$ 13.8
Anytime kWh price	RNSTDLC	\$/kWh	\$ 0.0960	210,134	\$ 20.1
Anytime kWh price	RNSTDLU	\$/kWh	\$ 0.1164	17,290	\$ 2.0
Anytime kWh price	GN15HC	\$/kWh	\$ 0.0998	135,471	\$ 13.7
Anytime kWh price	GN15HU	\$/kWh	\$ 0.1243	662,572	\$ 82.2
Anytime kWh price	GN15LC	\$/kWh	\$ 0.0998	35,734	\$ 3.6
Anytime kWh price	GN15LU	\$/kWh	\$ 0.1243	324,609	\$ 40.0
Anytime kWh price	GN30HC	\$/kWh	\$ 0.0980	92,280	\$ 9.0
Anytime kWh price	GN30HU	\$/kWh	\$ 0.1058	770,060	\$ 81.6
Anytime kWh price	GN30LC	\$/kWh	\$ 0.0980	19,166	\$ 1.9
Anytime kWh price	GN30LU	\$/kWh	\$ 0.1058	6,948	\$ 0.7
Anytime kWh price	GN70H	\$/kWh	\$ 0.0915	915,092	\$ 83.7
Anytime kWh price	GN150L	\$/kWh	\$ 0.0820	91,425	\$ 7.5
Anytime kWh price	DN30HU	\$/kWh	\$ 0.0971	48,407	\$ 4.7
Anytime kWh price	DN70H	\$/kWh	\$ 0.0838	5,596	\$ 0.5
Anytime kWh price	DN150L	\$/kWh	\$ 0.0756	263,196	\$ 20.5
Anytime kWh price	TN15HC	\$/kWh	\$ 0.0980	295,055	\$ 29.6
Anytime kWh price	TN15HU	\$/kWh	\$ 0.1225	205,289	\$ 25.1
Anytime kWh price	TN15LC	\$/kWh	\$ 0.0980	5,224	\$ 0.5
Anytime kWh price	TN15LU	\$/kWh	\$ 0.1225	4,812	\$ 0.6
Anytime kWh price	TN30HC	\$/kWh	\$ 0.0960	35,474	\$ 3.4
Anytime kWh price	TN30HU	\$/kWh	\$ 0.1031	42,901	\$ 4.4
Anytime kWh price	TN70H	\$/kWh	\$ 0.0879	171,499	\$ 14.8
Anytime kWh price	TN70L	\$/kWh	\$ 0.0879	10,328	\$ 0.9
Anytime kWh discount	RNLFCHC	\$/kWh	(\$ 0.0208)	149,880	(\$ 3.1)
Anytime kWh discount	RNLFCHU	\$/kWh	(\$ 0.0248)	1,926	(\$ 0.0)
Anytime kWh discount	RNLFCLC	\$/kWh	(\$ 0.0275)	45,623	(\$ 1.3)
Anytime kWh discount	RNLFCLU	\$/kWh	(\$ 0.0315)	20,875	(\$ 0.7)
Anytime kWh discount	RNSTDHC	\$/kWh	(\$ 0.0170)	293,828	(\$ 5.0)

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Anytime kWh discount	RNSTDHU	\$/kWh	(\$ 0.0210)	2,035	(\$ 0.0)
Anytime kWh discount	RNSTDLC	\$/kWh	(\$ 0.0170)	88,114	(\$ 1.5)
Anytime kWh discount	RNSTDLU	\$/kWh	(\$ 0.0210)	16,641	(\$ 0.3)
Anytime kWh discount	GN15HC	\$/kWh	(\$ 0.0178)	17,624	(\$ 0.3)
Anytime kWh discount	GN15HU	\$/kWh	(\$ 0.0226)	222,048	(\$ 5.0)
Anytime kWh discount	GN15LC	\$/kWh	(\$ 0.0178)	5,424	(\$ 0.1)
Anytime kWh discount	GN15LU	\$/kWh	(\$ 0.0226)	218,257	(\$ 4.9)
Anytime kWh discount	GN30HC	\$/kWh	(\$ 0.0174)	23,258	(\$ 0.4)
Anytime kWh discount	GN30HU	\$/kWh	(\$ 0.0189)	223,280	(\$ 4.2)
Anytime kWh discount	GN30LU	\$/kWh	(\$ 0.0189)	6,948	(\$ 0.1)
Anytime kWh discount	GN70H	\$/kWh	(\$ 0.0161)	153,640	(\$ 2.5)
Anytime kWh discount	DN30HU	\$/kWh	(\$ 0.0172)	48,407	(\$ 0.8)
Anytime kWh discount	DN70H	\$/kWh	(\$ 0.0146)	5,596	(\$ 0.1)
Anytime kWh discount	DN150L	\$/kWh	(\$ 0.0130)	263,196	(\$ 3.4)
Anytime kWh discount	TN15HC	\$/kWh	(\$ 0.0174)	165	(\$ 0.0)
Anytime kWh discount	TN15HU	\$/kWh	(\$ 0.0222)	86,599	(\$ 1.9)
Anytime kWh discount	TN15LC	\$/kWh	(\$ 0.0174)	2,457	(\$ 0.0)
Anytime kWh discount	TN15LU	\$/kWh	(\$ 0.0222)	1,668	(\$ 0.0)
Capacity/Dedicated Asset connection	Connection HTI	\$/kVA	\$ 12.16	27,682	\$ 336.6
Capacity/Dedicated Asset connection	Connection NPK	\$/kVA	\$ 30.88	3,750	\$ 115.8
Capacity/Dedicated Asset connection	Connection OKN	\$/kVA	\$ 18.77	2,395	\$ 44.9
Capacity/Dedicated Asset connection	Connection ONG	\$/kVA	\$ 21.00	1,730	\$ 36.3
Capacity/Dedicated Asset connection	Connection TKU	\$/kVA	\$ 12.76	921	\$ 11.7
Capacity/Dedicated Asset connection	Connection WKM	\$/kVA	\$ -	1,957	\$ -
Capacity/Dedicated Asset co-incidental	Co-incidental HTI	\$/kVA	\$ 67.58	20,592	\$ 1,391.6
Capacity/Dedicated Asset co-incidental	Co-incidental NPK	\$/kVA	\$ 63.26	2,680	\$ 169.5
Capacity/Dedicated Asset co-incidental	Co-incidental OKN	\$/kVA	\$ 62.92	1,776	\$ 111.8
Capacity/Dedicated Asset co-incidental	Co-incidental ONG	\$/kVA	\$ 56.48	743	\$ 41.9
Capacity/Dedicated Asset co-incidental	Co-incidental TKU	\$/kVA	\$ 61.66	383	\$ 23.3
Capacity/Dedicated Asset co-incidental	Co-incidental WKM	\$/kVA	\$ -	575	\$ -
Capacity/Dedicated Asset distribution	Network 11 kV HTI	\$/kVA	\$ 115.73	15,107	\$ 1,748.4
Capacity/Dedicated Asset distribution	Network 11 kV NPK	\$/kVA	\$ 168.38	1,392	\$ 234.4
Capacity/Dedicated Asset distribution	Network 11 kV OKN	\$/kVA	\$ 126.63	62	\$ 7.8
Capacity/Dedicated Asset distribution	Network 11 kV ONG	\$/kVA	\$ 131.21	1,986	\$ 260.6
Capacity/Dedicated Asset distribution	Network 11 kV TKU	\$/kVA	\$ 126.75	2,058	\$ 260.9
Capacity/Dedicated Asset distribution	Network 11 kV WKM	\$/kVA	\$ 227.63	1,978	\$ 450.3
Capacity/Dedicated Asset discount	Network 11 kV HTI	\$/kVA	(\$ 22.76)	15,107	(\$ 343.8)
Capacity/Dedicated Asset discount	Network 11 kV WKM	\$/kVA	(\$ 44.77)	1,978	(\$ 88.6)
Capacity/Dedicated Asset distribution	Network 33 kV	\$/kVA	\$ 70.21	1,350	\$ 94.8
Capacity/Dedicated Asset discount	Network 33 kV	\$/kVA	(\$ 13.81)	1,350	(\$ 18.6)
Capacity/Dedicated Asset distribution	Stepped	\$/kVA	\$ 86.81	700	\$ 60.8
Capacity/Dedicated Asset discount	Stepped	\$/kVA	(\$ 17.07)	700	(\$ 11.9)
Capacity/Dedicated Asset distribution	T15	\$/annum	\$ 718.40	2	\$ 1.4
Capacity/Dedicated Asset distribution	T30	\$/annum	\$ 951.40	3	\$ 2.9
Capacity/Dedicated Asset distribution	T50	\$/annum	\$ 1,054.38	4	\$ 4.2
Capacity/Dedicated Asset distribution	T100	\$/annum	\$ 1,437.83	4	\$ 5.8
Capacity/Dedicated Asset distribution	T200	\$/annum	\$ 2,477.83	8	\$ 20.5
Capacity/Dedicated Asset distribution	T300	\$/annum	\$ 2,990.53	8	\$ 23.9
Capacity/Dedicated Asset distribution	T500	\$/annum	\$ 3,501.56	21	\$ 73.5
Capacity/Dedicated Asset distribution	T750	\$/annum	\$ 4,203.43	9	\$ 37.9
Capacity/Dedicated Asset distribution	T1000	\$/annum	\$ 4,739.09	2	\$ 9.5
Capacity/Dedicated Asset distribution	T1500	\$/annum	\$ 5,636.55	4	\$ 22.5
Capacity/Dedicated Asset discount	T15	\$/annum	(\$ 141.28)	2	(\$ 0.3)
Capacity/Dedicated Asset discount	T50	\$/annum	(\$ 207.35)	4	(\$ 0.8)
Capacity/Dedicated Asset discount	T100	\$/annum	(\$ 282.76)	2	(\$ 0.6)
Capacity/Dedicated Asset discount	T200	\$/annum	(\$ 487.29)	5	(\$ 2.4)
Capacity/Dedicated Asset discount	T300	\$/annum	(\$ 588.12)	6	(\$ 3.5)
Capacity/Dedicated Asset discount	T500	\$/annum	(\$ 688.61)	17	(\$ 11.7)
Capacity/Dedicated Asset discount	T750	\$/annum	(\$ 826.64)	7	(\$ 5.8)
Capacity/Dedicated Asset discount	T1000	\$/annum	(\$ 931.99)	2	(\$ 1.9)
Capacity/Dedicated Asset discount	T1500	\$/annum	(\$ 1,108.48)	4	(\$ 4.4)
Capacity/Dedicated Asset distribution	Billing	\$/annum	\$ 1,939.79	42	\$ 81.8
Capacity/Dedicated Asset discount	Billing	\$/annum	(\$ 381.48)	28	(\$ 10.6)

Actual revenue from prices RY2024					
Description	Price Category	Unit	Price	Actual quantity*	Actual revenue (000)*
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 76,437.32	1	\$ 76.4
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 196,987.82	1	\$ 197.0
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 12,155.65	1	\$ 12.2
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 542,567.82	1	\$ 542.6
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 424,880.90	1	\$ 424.9
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 1,905,658.60	1	\$ 1,905.7
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 14,442.42	1	\$ 14.4
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 150,629.69	1	\$ 150.6
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 107,592.60	1	\$ 107.6
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 43,036.96	1	\$ 43.0
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 32,277.75	1	\$ 32.3
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 287.25	1	\$ 0.3
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 45,901.30	1	\$ 45.9
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 858.04	1	\$ 0.9
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 4,085.77	1	\$ 4.1
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 45,211.89	1	\$ 45.2
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 36,883.45	1	\$ 36.9
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 458,853.36	1	\$ 458.9
Capacity/Dedicated Asset distribution	Dedicated Asset	\$/annum	\$ 119,716.35	1	\$ 119.7
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 38,739.50)	1	(\$ 38.7)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 2,390.52)	1	(\$ 2.4)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 56.49)	1	(\$ 0.1)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 215,000.00)	1	(\$ 215.0)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 2,840.24)	1	(\$ 2.8)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 21,159.09)	1	(\$ 21.2)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 8,463.61)	1	(\$ 8.5)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 90,237.81)	1	(\$ 90.2)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 9,026.92)	1	(\$ 9.0)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 7,253.47)	1	(\$ 7.3)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 8,891.35)	1	(\$ 8.9)
Capacity/Dedicated Asset discount	Dedicated Asset	\$/annum	(\$ 168.73)	1	(\$ 0.2)
Unmetered Load price	UML1	\$/annum	\$ 51.13	1	\$ 0.1
Unmetered Load price	UML2	\$/annum	\$ 132.20	60	\$ 7.9
Unmetered Load price	UML3	\$/annum	\$ 279.92	11	\$ 3.1
Unmetered Load price	UML4	\$/annum	\$ 390.71	9	\$ 3.6
Unmetered Load price	UML5	\$/annum	\$ 566.75	12	\$ 6.8
Unmetered Load price	UML6	\$/annum	\$ 792.32	2	\$ 1.6
Unmetered Load price	UML7	\$/annum	\$ 981.69	8	\$ 7.9
Unmetered Load price	UML8	\$/annum	\$ 1,295.38	1	\$ 1.3
Unmetered Load price	UML9	\$/annum	\$ 1,644.62	2	\$ 3.3
Unmetered Load price	UML10	\$/annum	\$ 6,940.49	1	\$ 6.9
Unmetered Load price	UML11	\$/annum	\$ 26,042.03	1	\$ 26.0
Unmetered Load price	UML12	\$/annum	\$ 43,021.87	1	\$ 43.0
Unmetered Load price	UML13	\$/annum	\$ 54,534.99	1	\$ 54.5
Unmetered Load price	UML14	\$/annum	\$ 118,072.95	1	\$ 118.1
Unmetered Load price	UML15	\$/annum	\$ 169,862.25	1	\$ 169.9
Unmetered Load discount	UML2	\$/annum	(\$ 24.90)	6	(\$ 0.1)
Unmetered Load discount	UML3	\$/annum	(\$ 52.73)	2	(\$ 0.1)
Unmetered Load discount	UML4	\$/annum	(\$ 73.60)	3	(\$ 0.2)
Unmetered Load discount	UML5	\$/annum	(\$ 106.77)	1	(\$ 0.1)
Unmetered Load discount	UML8	\$/annum	(\$ 244.03)	1	(\$ 0.2)
Unmetered Load discount	UML10	\$/annum	(\$ 1,307.49)	1	(\$ 1.3)
Unmetered Load discount	UML11	\$/annum	(\$ 4,905.93)	1	(\$ 4.9)
Unmetered Load discount	UML12	\$/annum	(\$ 8,104.69)	1	(\$ 8.1)
Unmetered Load discount	UML14	\$/annum	(\$ 22,243.20)	1	(\$ 22.2)
Distributed Generation Application Fee	Part 6	\$/application	\$ 100.00	35	\$ 3.5
Distributed Generation Application Fee	Part 6	\$/application	\$ 200.00	27	\$ 5.4
Distributed Generation Application Fee	Part 6	\$/application	\$ 500.00	5	\$ 2.5
Distributed Generation Application Fee	Part 6	\$/application	\$ 1,000.00	2	\$ 2.0
<b>ΣP<sub>2023/24</sub>*Q<sub>2023/24</sub></b>					<b>\$ 41,625</b>

\*For the Daily fixed price < 150 kVA, the calculation is the number of billed days divided by 366 days, effectively giving the number of ICPs for each description and price category. Actual revenue is calculated by multiplying the Price x the Actual quantity x 366 days (RY2024 was a leap year).

Actual revenue has been reconciled between TLC’s billing and financial systems. The Price x Actual Quantity calculations have a variance of \$6K or 0.01% to Actual revenue i.e. P x Q calculations are \$6K more than Actual revenue – this is because of billing wash-ups from prior periods and the prices being different from prior periods.

Table 19 details the forecast revenue from prices for the fourth assessment period from TLC’s price-setting compliance statement RY2024. TLC’s forecast revenue from prices was \$301K or 0.7% higher than actual revenue for RY2024.

Table 19

Forecast revenue from prices RY2024		
Term	Description	Value (\$000)
$\Sigma P_{2023/24} * Q_{2023/24}$	Forecast prices between 1 April 2023 and 31 March 2024 multiplied by forecast quantities for the period ending 31 March 2024	41,926



## Appendix C – Policies and procedures for measuring planned and unplanned interruptions

The following documents the procedures used to capture interruptions experienced on The Lines Company's network and interconnected private networks.

The Lines Company uses an Excel spreadsheet to record all interruptions that occur on the network. The control room log or switching instruction is considered as to how it affects a section of the network, with that section's interruption being recorded as a row in the spreadsheet.

The Network Control Team manages interruptions and incidents on the network, identifying causes and interruption types. Information gathered is used to update The Lines Company's Daily Control Room Log spreadsheet. The Lines Company's Operations Manager is notified should a major interruption or fault requiring further investigation occur.

The Lines Company's Daily Control Room Log data is obtained from the following:

- The primary source for unplanned interruptions on automated equipment are reports from the network Abbey SCADA system.
- The primary source of unplanned interruptions on non-automated equipment is customer calls received by the Lines Company's Faults Team. Each call is entered directly into BASIX and automatically allocated a unique number by the BASIX System. The Faults Team dispatches the interruption details to a Faultman to address. All information received from the Faultman is then updated in BASIX against the same unique number, and the Basix restored time checked (if applicable) from field staff.
- Planned Interruption applications are subject to approval from the Network Control Team. Each application is assigned a unique reference, identifying both the request and whom it was submitted by.

All information captured into The Lines Company's Daily Control Room Log is checked and validated by the Network Control Team. A spreadsheet is then used to create a Daily Interruption Summary which estimates the effect of the interruptions before recording in the interruption spreadsheet. Supporting documentation in the form of daily control room logs, switching schedules for planned interruptions, applications to work on the TLC Network and associated documents and permits issued, along with the Daily Interruption Summary, are scanned as a PDF and electronically filed for each day. The SCADA Log is also available from the SCADA system if required.

The Network Control Team is then responsible for recording the relevant Daily Control Room Log details for each interruption into the spreadsheet. The specific data captured and its source is shown below for each section of the network affected by an interruption:

- Description of interruption (from switching or control log);
- Date and Time of interruption (from switching, control log or Basix fault history for dark assets);
- Date and Time of Restoration (from switching or control log);
- Operated Asset (from switching or control log) including feeder;
- Faulted asset ID (from the control room log based on field staff report);
- BASIX Fault Reference (if applicable – from Basix);
- Interruption Class (from control room log);
- Primary Cause (from log based on field staff information);
- Cause Description (from log based on field staff information);
- Number of customers affected in the section of the network (from Basix);
- Any other notes or comments significant to the interruption.

- For planned interruptions – date advertised as well as advertised start and finish times are received from the interruption notification tool which emails Control the information required after notification to retailers has occurred.

The control room log with associated switching is saved into a PDF file in Sharepoint.

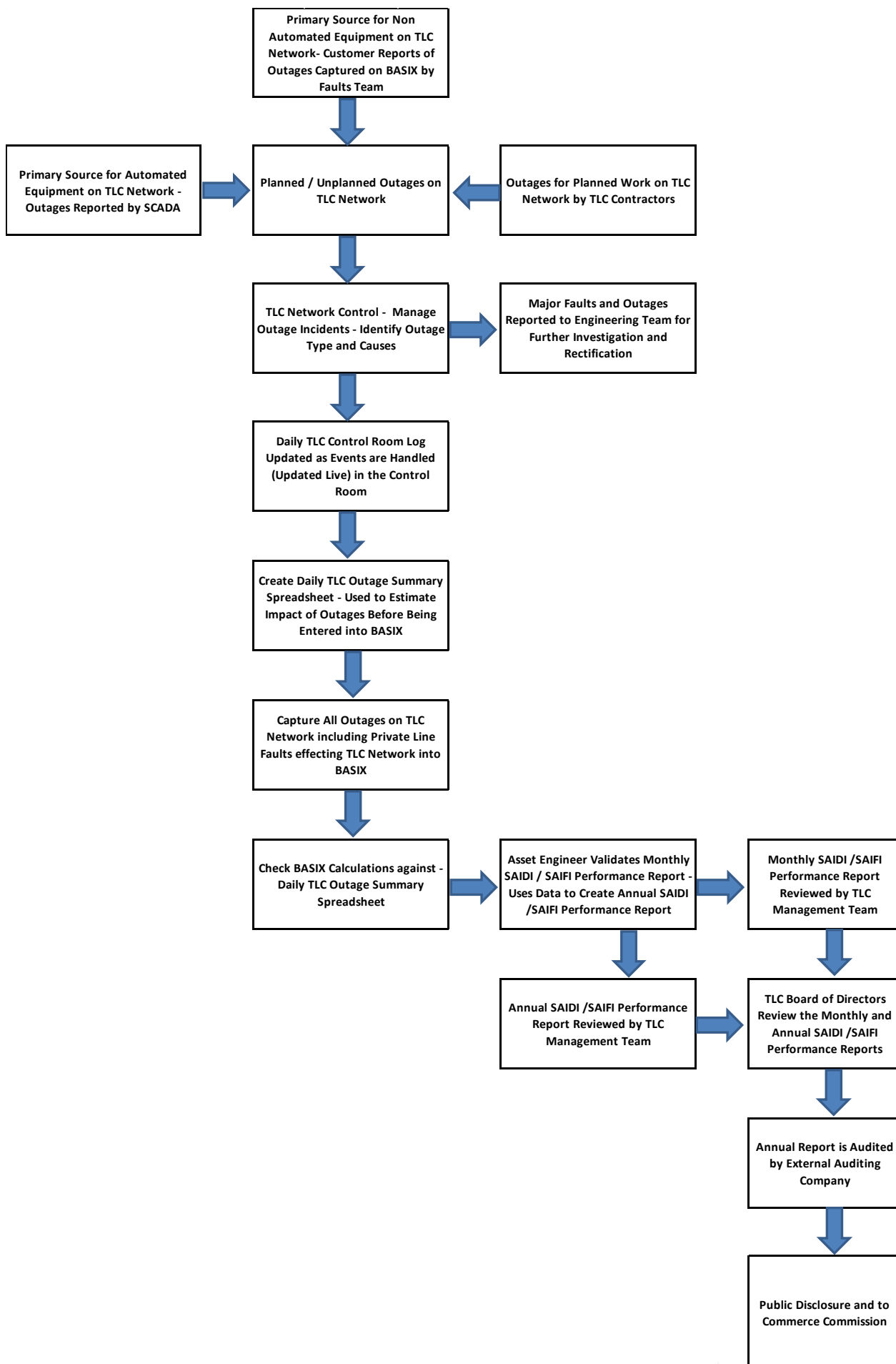
Once entered into the spreadsheet, the interruption is then calculated to return the following details:

- Line interruption minutes;
- Line customer minutes;
- Line and event interruption SAIDI;
- Line and event interruption SAIFI;
- Halved and whole SAIDI for notified interruptions;
- Line interruption CAIDI.

Reports are automatically generated from the spreadsheet which includes tables and trends showing interruption statistics by class, by feeder, by primary cause, and actual vs budget figures.

A selection of the reports is reviewed monthly by the network leadership team, and then by the senior leadership team and the board. Outages that trigger the threshold of >2SAIDI or 0.03 SAIFI are analysed, and actions captured at a monthly Outage Management Committee meeting, made up of engineering and operations staff. These outage reports get escalated and reviewed at a quarterly asset management committee consisting of members of the executive lead team.

Notified planned interruptions are treated like planned interruptions but there are procedures in place to ensure all the requirements in the Determination are met and the relevant information is retained to support that.



## Appendix D – SAIDI and SAIFI major events

The tables in this Appendix detail the normalisation of the unplanned SAIDI and SAIFI major events that took place during the assessment period, consistent with Schedule 3.2 of the 2020 DPP Determination.

The Lines Company experienced one SAIDI major event during RY2024:

Table 20

Type	Description	Start	End	Pre-normalised	Normalised	Cause
SAIDI	Extreme weather network-wide	18/05/2023 12:30	21/05/2023 16:59	43.44	2.72	Adverse weather

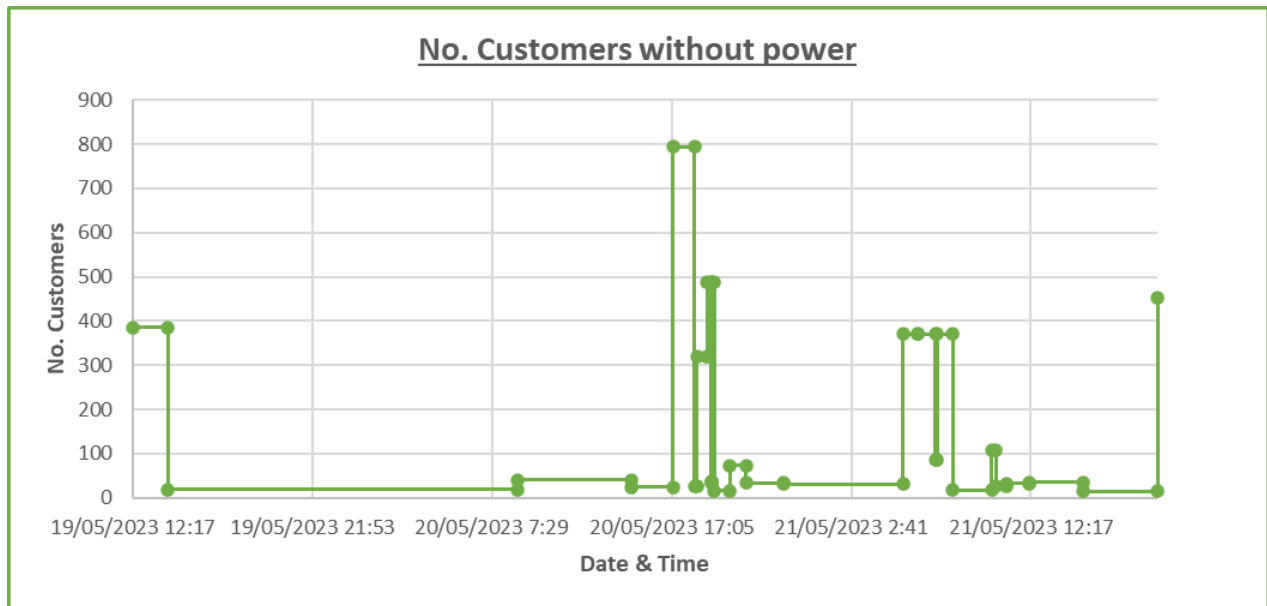
Details about this major event are provided below.

### 1. Extreme weather network-wide SAIDI major event

Table 21

Location	Cause type	Main equipment	Cause detail
Network-wide	Adverse weather	Distribution lines	Extreme weather
<p><b>Major contributing interruption</b></p> <ul style="list-style-type: none"> <li>18/05/2023 12:30 to 21/05/2023 16:59</li> <li>43.44 normalised to 2.72 SAIDI minutes</li> </ul> <p><b>Details and response:</b></p> <p>Unplanned outages commenced soon after midnight. This was due to extreme weather with the following feeders affected: Aria, Hakiaha, Huirimu, Maihihi, Mokau, Northern, Ohura, Ongarue, Rangipo/Hautu, Southern, Tirohanga, Tuhua, Waihaha, Tangiwai, Ōtorohanga and Western.</p> <p><b>Summary of larger feeder outages:</b></p> <ul style="list-style-type: none"> <li>Mokau 11 kV – line down</li> </ul> <p>At 17:09 on 20/05/2023, extreme weather caused a downed line with circuit breaker - CB 2521 tripping to lock out. The controller tried a re-close but CB 2521, tripped to lockout again at 17:24.</p> <p>Fault staff who were dispatched, identified a downed line on the incoming side of air break switch (ABS) 1602 at 18:25. The long span across the Awakino River, in the vicinity of 3118 State Highway 3 required isolation. As there was a tree down across Taumatamaire Road, field staff had to find an alternative route to access the site.</p> <p>A 1250 kVA overhead HV generator was sourced from Auckland at 18:40. It arrived onsite at 04:13, installed and commenced running at 21/05/2023 07:43.</p> <ul style="list-style-type: none"> <li>➤ From CB 2521 to ABS 1602, 10 customers were interrupted resulting in 14,340 minutes lost;</li> <li>➤ From load break switch (LBS) 1626 to the end of line, 122 customers were interrupted, totalling 103,578 minutes lost due to loading on the generator.</li> </ul> <p>At 16:04 on 21/05/2023 the permit was cancelled, and equipment was fitted to re-energise the 10 customers from CB 2521 to ABS 1602 with power restored at 17:03. There was an interruption to Mokau town while the generator was disengaged and supply transferred back to the network – this changeover commenced at 19:03 with all power restored on 21/05/2023 at 19:12.</p> <ul style="list-style-type: none"> <li>Matapuna 11 kV – tree through HV and LV lines</li> </ul> <p>On 20/05/2023 at 19:00, recloser 6968 tripped to lockout. The controller opened recloser 6874 and closed again 15minutes later as per procedure but recloser 6968, tripped again to lockout at 19:15.</p> <p>At 19:30 Fault staff completed a safety patrol from Borough Substation to CB 6968. At 20:03, a tree was identified through the HV and LV lines before ABS A1-13 – this was isolated. This interrupted 973 customers.</p>			

TLC was able to implement a backfeed of a line section at 20:34 restoring power to 912 customers, however 61 customers remained interrupted until 21/05/2023 at 12:43. The tree required clearing from the line and repairs were undertaken. This interruption resulted in 96,159 minutes lost.



**Proposed steps to mitigate the risk of future similar major events**

- We have completed recent reliability analysis of the Mokau feeder. This work included an engineering study and design options, with consideration of hardening sections of the feeder and reconductoring options. Further analysis of the conductor will include the use of drone technology to inspect the conductor condition alongside the coast. We are also evaluating the feasibility of installing a permanent generator to assist with the security of supply to Mokau.
- Review and continually improve TLC’s Network Operating Procedure 13 – Fault Management. Specifically, ensure that the escalation criteria and processes are clear, transparent and understood within our teams.
- Look at options to improve the NIWA acute weather tool thresholds and early notification service.

Table 22

Normalisation of unplanned SAIDI major events RY2024						
SAIDI unplanned boundary value						11.17
1/48th of the SAIDI unplanned boundary value	18/05/2023 12:30 to 21/05/2023 16:59					
	Half hour commencing	Raw SAIDI value for Class C interruption	Normalised SAIDI value for Class C interruption	Half hour commencing	Raw SAIDI value for Class C interruption	Normalised SAIDI value for Class C interruption
0.23	18/05/2023 12:30	-	-	20/05/2023 3:00	-	-
0.23	18/05/2023 13:00	-	-	20/05/2023 3:30	-	-
0.23	18/05/2023 13:30	-	-	20/05/2023 4:00	-	-
0.23	18/05/2023 14:00	-	-	20/05/2023 4:30	-	-
0.23	18/05/2023 14:30	-	-	20/05/2023 5:00	-	-
0.23	18/05/2023 15:00	-	-	20/05/2023 5:30	-	-
0.23	18/05/2023 15:30	-	-	20/05/2023 6:00	-	-
0.23	18/05/2023 16:00	-	-	20/05/2023 6:30	-	-
0.23	18/05/2023 16:30	-	-	20/05/2023 7:00	-	-
0.23	18/05/2023 17:00	-	-	20/05/2023 7:30	-	-
0.23	18/05/2023 17:30	-	-	20/05/2023 8:00	-	-
0.23	18/05/2023 18:00	0.02	0.02	20/05/2023 8:30	0.03	0.03
0.23	18/05/2023 18:30	-	-	20/05/2023 9:00	-	-
0.23	18/05/2023 19:00	-	-	20/05/2023 9:30	-	-
0.23	18/05/2023 19:30	-	-	20/05/2023 10:00	-	-
0.23	18/05/2023 20:00	-	-	20/05/2023 10:30	-	-
0.23	18/05/2023 20:30	-	-	20/05/2023 11:00	-	-
0.23	18/05/2023 21:00	-	-	20/05/2023 11:30	-	-
0.23	18/05/2023 21:30	-	-	20/05/2023 12:00	-	-
0.23	18/05/2023 22:00	-	-	20/05/2023 12:30	-	-
0.23	18/05/2023 22:30	-	-	20/05/2023 13:00	-	-
0.23	18/05/2023 23:00	-	-	20/05/2023 13:30	-	-
0.23	18/05/2023 23:30	-	-	20/05/2023 14:00	-	-
0.23	19/05/2023 0:00	-	-	20/05/2023 14:30	0.16	0.16
0.23	19/05/2023 0:30	-	-	20/05/2023 15:00	-	-
0.23	19/05/2023 1:00	-	-	20/05/2023 15:30	-	-
0.23	19/05/2023 1:30	-	-	20/05/2023 16:00	-	-
0.23	19/05/2023 2:00	-	-	20/05/2023 16:30	-	-
0.23	19/05/2023 2:30	-	-	20/05/2023 17:00	21.31	0.23
0.23	19/05/2023 3:00	-	-	20/05/2023 17:30	0.86	0.23
0.23	19/05/2023 3:30	-	-	20/05/2023 18:00	0.18	0.18
0.23	19/05/2023 4:00	-	-	20/05/2023 18:30	-	-

Normalisation of unplanned SAIDI major events RY2024						
SAIDI unplanned boundary value						11.17
1/48th of the SAIDI unplanned boundary value	18/05/2023 12:30 to 21/05/2023 16:59					
	Half hour commencing	Raw SAIDI value for Class C interruption	Normalised SAIDI value for Class C interruption	Half hour commencing	Raw SAIDI value for Class C interruption	Normalised SAIDI value for Class C interruption
0.23	19/05/2023 4:30	-	-	20/05/2023 19:00	6.32	0.23
0.23	19/05/2023 5:00	-	-	20/05/2023 19:30	-	-
0.23	19/05/2023 5:30	-	-	20/05/2023 20:00	0.13	0.13
0.23	19/05/2023 6:00	-	-	20/05/2023 20:30	-	-
0.23	19/05/2023 6:30	-	-	20/05/2023 21:00	-	-
0.23	19/05/2023 7:00	-	-	20/05/2023 21:30	-	-
0.23	19/05/2023 7:30	-	-	20/05/2023 22:00	-	-
0.23	19/05/2023 8:00	-	-	20/05/2023 22:30	0.52	0.23
0.23	19/05/2023 8:30	-	-	20/05/2023 23:00	0.05	0.05
0.23	19/05/2023 9:00	-	-	20/05/2023 23:30	-	-
0.23	19/05/2023 9:30	-	-	21/05/2023 0:00	-	-
0.23	19/05/2023 10:00	-	-	21/05/2023 0:30	-	-
0.23	19/05/2023 10:30	-	-	21/05/2023 1:00	-	-
0.23	19/05/2023 11:00	-	-	21/05/2023 1:30	-	-
0.23	19/05/2023 11:30	-	-	21/05/2023 2:00	-	-
0.23	19/05/2023 12:00	-	-	21/05/2023 2:30	-	-
0.23	19/05/2023 12:30	-	-	21/05/2023 3:00	-	-
0.23	19/05/2023 13:00	-	-	21/05/2023 3:30	-	-
0.23	19/05/2023 13:30	-	-	21/05/2023 4:00	-	-
0.23	19/05/2023 14:00	-	-	21/05/2023 4:30	-	-
0.23	19/05/2023 14:30	-	-	21/05/2023 5:00	-	-
0.23	19/05/2023 15:00	-	-	21/05/2023 5:30	-	-
0.23	19/05/2023 15:30	-	-	21/05/2023 6:00	-	-
0.23	19/05/2023 16:00	-	-	21/05/2023 6:30	-	-
0.23	19/05/2023 16:30	-	-	21/05/2023 7:00	-	-
0.23	19/05/2023 17:00	-	-	21/05/2023 7:30	-	-
0.23	19/05/2023 17:30	-	-	21/05/2023 8:00	0.56	0.23
0.23	19/05/2023 18:00	-	-	21/05/2023 8:30	-	-
0.23	19/05/2023 18:30	-	-	21/05/2023 9:00	-	-
0.23	19/05/2023 19:00	-	-	21/05/2023 9:30	-	-
0.23	19/05/2023 19:30	-	-	21/05/2023 10:00	1.11	0.23
0.23	19/05/2023 20:00	-	-	21/05/2023 10:30	0.21	0.21
0.23	19/05/2023 20:30	-	-	21/05/2023 11:00	-	-
0.23	19/05/2023 21:00	-	-	21/05/2023 11:30	-	-
0.23	19/05/2023 21:30	-	-	21/05/2023 12:00	0.14	0.14
0.23	19/05/2023 22:00	-	-	21/05/2023 12:30	-	-
0.23	19/05/2023 22:30	-	-	21/05/2023 13:00	0.11	0.11
0.23	19/05/2023 23:00	-	-	21/05/2023 13:30	-	-
0.23	19/05/2023 23:30	-	-	21/05/2023 14:00	-	-
0.23	20/05/2023 0:00	11.67	0.23	21/05/2023 14:30	-	-
0.23	20/05/2023 0:30	-	-	21/05/2023 15:00	0.06	0.06
0.23	20/05/2023 1:00	-	-	21/05/2023 15:30	-	-
0.23	20/05/2023 1:30	-	-	21/05/2023 16:00	-	-
0.23	20/05/2023 2:00	-	-	21/05/2023 16:30	-	-
0.23	20/05/2023 2:30	-	-			
<b>Totals</b>					43.44	2.72

## Appendix E – Schedule 7: Form of director’s certificate for The Lines Company’s annual compliance statement

Clause 11.5(d)

I, Bella TAKIARI-BRAME, being a director of The Lines Company Limited certify that, having made all reasonable enquiry, to the best of my knowledge and belief, the attached annual compliance statement of The Lines Company Limited, and related information, prepared for the purposes of the Electricity Distribution Services Default Price-Quality Path Determination 2020 has been prepared in accordance with all the relevant requirements.



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**Bella Takiari-Brame**

Director

20 August 2024

Note: Section 103(2) of the Commerce Act 1986 provides that no person shall attempt to deceive or knowingly mislead the Commission in relation to any matter before it. It is an offence to contravene section 103(2) and any person who does so is liable on summary conviction to a fine not exceeding \$100,000 in the case of an individual or \$300,000 in the case of a body corporate.





## Independent assurance report

To the Directors of The Lines Company Limited and to the Commerce Commission on the Annual Compliance Statement for the assessment period ended 31 March 2024 as required by the Electricity Distribution Services Default Price-Quality Path Determination 2020 (consolidated 20 May 2020)

The Auditor-General is the auditor of The Lines Company Limited (the Company). The Auditor-General has appointed me, Philippa (Pip) Cameron, using the staff and resources of PricewaterhouseCoopers, to undertake a reasonable assurance engagement, on his behalf, on whether the Annual Compliance Statement on pages 4 to 30 for the assessment period ended on 31 March 2024 has been prepared, in all material respects, in compliance with the Electricity Distribution Services Default Price-Quality Path Determination 2020 (consolidated 20 May 2020) (the Determination).

### Opinion

In our opinion, in all material respects:

- as far as appears from our examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the Company's accounting and other records, sourced from its financial and non-financial systems; and
- the Company has complied with clauses 11.5 and 11.6 of the Determination in preparing the Annual Compliance Statement for the assessment period ended 31 March 2024.

### Basis for opinion

We conducted our engagement in accordance with the International Standard on Assurance Engagements (New Zealand) 3000 (Revised) *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ("ISAE (NZ) 3000 (Revised)") and the Standard on Assurance Engagements (SAE) 3100 (Revised) *Compliance Engagements* ("SAE 3100 (Revised)"), issued by the New Zealand Auditing and Assurance Standards Board.

We have obtained sufficient recorded evidence and explanations that we required to provide a basis for our opinion.

### Directors' responsibilities

The directors of the Company are responsible for the:

- preparation of the Annual Compliance Statement under clause 11.4 and in accordance with the requirements in clauses 11.5 and 11.6 of the Determination; and
- identification of risks that may threaten compliance with the clauses identified above and controls which will mitigate those risks and monitor ongoing compliance.

### Auditor's responsibilities

Our responsibilities in terms of clause 11.5(e) and schedule 8(1)(b)(vi) and 8(1)(c) of the Determination, are to express an opinion on whether:

- as far as appears from our examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the Company's accounting and other records, sourced from its financial and non-financial systems; and
- the Annual Compliance Statement, for the assessment period ended 31 March 2024, has been prepared, in all material respects, in accordance with the requirements in clauses 11.5 and 11.6 of the Determination.

To meet these responsibilities, we planned and performed procedures in accordance with ISAE (NZ) 3000 (Revised) and SAE 3100 (Revised), to obtain reasonable assurance about whether the company has complied, in all material respects, with clauses 11.5 and 11.6 of the Determination.

In relation to the wash-up amount set out in clause 8.6 of the Determination, our procedures included recalculation of the wash-up amount in accordance with schedule 1.6 of the Determination and assessing it against the amounts and disclosures contained on pages 4 to 6 and 13 to 24 of the Annual Compliance Statement.



In relation to the quality standards in clause 9 of the Determination, our procedures included examination, on a test basis, of evidence relevant to the values and disclosures contained on pages 7 to 10 of the Annual Compliance Statement.

In relation to the quality incentive adjustment set out in Schedule 4 of the Determination, our procedures included recalculation of the quality incentive adjustment in accordance with Schedule 4 of the Determination and assessing it against the amounts and disclosures contained on pages 11 of the Annual Compliance Statement.

An assurance engagement to report on the Company's compliance with the Determination involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the requirements. The procedures selected depend on our judgement, including the identification and assessment of the risks of material non-compliance with the requirements.

#### **Inherent limitations**

Because of the inherent limitations of an assurance engagement, together with the internal control structure, it is possible that fraud, error or non-compliance with clauses 11.5 and 11.6 of the Determination may occur and not be detected. A reasonable assurance engagement throughout the assessment period does not provide assurance on whether compliance with clauses 11.5 and 11.6 of the Determination will continue in the future.

#### **Restricted use**

This report has been prepared for use by the directors of the Company and the Commerce Commission in accordance with clause 11.5 (e) of the Determination and is provided solely for the purpose of establishing whether the compliance requirements have been met. We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors of the Company and the Commerce Commission, or for any other purpose than that for which it was prepared.

#### **Independence and quality control**

We complied with the Auditor-General's independence and other ethical requirements, which incorporate the requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* (PES 1) issued by the New Zealand Auditing and Assurance Standards Board. PES 1 is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We have also complied with the Auditor-General's quality management requirements, which incorporate the requirements of Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* (PES 3) issued by the New Zealand Auditing and Assurance Standards Board. PES 3 requires our firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

The Auditor-General, and his employees, and PricewaterhouseCoopers and its partners and employees may deal with the Company on normal terms within the ordinary course of trading activities of the Company. Other than any dealings on normal terms within the ordinary course of trading activities of the Company, assurance services performed within our role as auditor for the Company on the annual financial statements and performance information and regulatory compliance engagements under the requirements of the Commerce Act 1986, we have no relationship with, or interests in, the Company

A handwritten signature in black ink, appearing to read 'Philippa Cameron', written in a cursive style.

Philippa Cameron  
PricewaterhouseCoopers  
On behalf of the Auditor-General  
Auckland, New Zealand  
22 August 2024